

Aled Thomas Planning Design Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2020

Aled Thomas Planning Design Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>9</u>

Aled Thomas Planning Design Limited

Company Information

Director Mr A W Thomas

Registered office Caecethin
Ffairfach
Llandeilo
SA19 6PY

Aled Thomas Planning Design Limited

(Registration number: 05889359)

Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	3,378	15
Current assets			
Stocks	<u>6</u>	-	1,000
Debtors	<u>7</u>	4,206	3,899
Cash at bank and in hand		1,161	31
		<u>5,367</u>	<u>4,930</u>
Creditors: Amounts falling due within one year	<u>8</u>	<u>(3,183)</u>	<u>(4,878)</u>
Net current assets		<u>2,184</u>	<u>52</u>
Total assets less current liabilities		<u>5,562</u>	<u>67</u>
Creditors: Amounts falling due after more than one year	<u>8</u>	<u>(5,300)</u>	<u>-</u>
Net assets		<u><u>262</u></u>	<u><u>67</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>252</u>	<u>57</u>
Total equity		<u><u>262</u></u>	<u><u>67</u></u>

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Aled Thomas Planning Design Limited

(Registration number: 05889359)

Balance Sheet as at 31 July 2020

Approved and authorised by the director on 22 April 2021

.....

Mr A W Thomas

Director

Aled Thomas Planning Design Limited

Notes to the Financial Statements for the Year Ended 31 July 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Caecethin
Ffairfach
Llandcilo
SA19 6PY

These financial statements were authorised for issue by the director on 22 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Aled Thomas Planning Design Limited

Notes to the Financial Statements for the Year Ended 31 July 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	35% reducing balance
Office equipment	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Aled Thomas Planning Design Limited

Notes to the Financial Statements for the Year Ended 31 July 2020

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	61	8

Aled Thomas Planning Design Limited

Notes to the Financial Statements for the Year Ended 31 July 2020

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 August 2019	584	-	584
Additions	508	2,917	3,425
At 31 July 2020	1,092	2,917	4,009
Depreciation			
At 1 August 2019	569	-	569
Charge for the year	26	36	62
At 31 July 2020	595	36	631
Carrying amount			
At 31 July 2020	497	2,881	3,378
At 31 July 2019	15	-	15

6 Stocks

	2020 £	2019 £
Work in progress	-	1,000

7 Debtors

	2020 £	2019 £
Trade debtors	1,120	3,500
Other debtors	3,086	399
	4,206	3,899

8 Creditors

Creditors: amounts falling due within one year

Aled Thomas Planning Design Limited

Notes to the Financial Statements for the Year Ended 31 July 2020

	Note	2020 £	2019 £
Due within one year			
Trade creditors		937	-
Taxation and social security		355	443
Other creditors		1,891	4,435
		<u>3,183</u>	<u>4,878</u>

Due after one year

Loans and borrowings	9	<u>5,300</u>	<u>-</u>
----------------------	---	--------------	----------

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	9	<u>5,300</u>	<u>-</u>

9 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	<u>5,300</u>	<u>-</u>

10 Related party transactions

Transactions with directors

	At 1 August 2019 £	Other payments made to company by director £	At 31 July 2020 £
2020			
Mr A W Thomas			
Interest free loan repayable on demand	399	2,686	3,085

Aled Thomas Planning Design Limited

Notes to the Financial Statements for the Year Ended 31 July 2020

	At 1 August 2018	Other payments made to company by director	At 31 July 2019
	£	£	£
2019			
Mr A W Thomas			
Interest free loan repayable on demand	980	(581)	399

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.