

Registration number 5889034

AA HAMILTON COLLEGE LTD

Company limited by guarantee

Abbreviated Accounts

for the year ended 31 January 2012

**ZAIDI AND CO.
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS**

241 Mitcham Road, Tooting junction, London SW17 9JQ
Telephone 0208 672 5872, 0208 767 2300, 0208 767 2800
Fax.020 8767 9110



AA HAMILTON COLLEGE LTD
Company limited by guarantee

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 8

AA HAMILTON COLLEGE LTD

Company limited by guarantee

**Report to the Board of Directors on the preparation
of unaudited financial statements of AA HAMILTON COLLEGE LTD
for the year ended 31 January 2012**

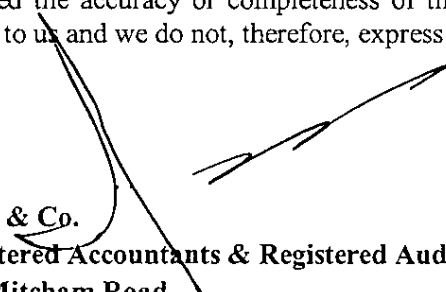
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AA HAMILTON COLLEGE LTD for the year ended 31 January 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of AA HAMILTON COLLEGE LTD and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AA HAMILTON COLLEGE LTD. You consider that AA HAMILTON COLLEGE LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Zaidi & Co.
Chartered Accountants & Registered Auditors
241 Mitcham Road
London
SW17 9JQ

DATE: 22/10/12 .

AA HAMILTON COLLEGE LTD
Company limited by guarantee

Abbreviated balance sheet
as at 31 January 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		952,799		976,635
Current assets					
Debtors		64,082		198,331	
Cash at bank and in hand		518,822		1,005,084	
		<u>582,904</u>		<u>1,203,415</u>	
Creditors: amounts falling due within one year		<u>(131,026)</u>		<u>(904,996)</u>	
Net current assets			<u>451,878</u>		<u>298,419</u>
Total assets less current liabilities			<u>1,404,677</u>		<u>1,275,054</u>
Net assets			<u>1,404,677</u>		<u>1,275,054</u>
Accumulated Funds					
Unrestricted funds	5		<u>1,404,677</u>		<u>1,275,054</u>
Total funds	6		<u>1,404,677</u>		<u>1,275,054</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 8 form an integral part of these financial statements.

AA HAMILTON COLLEGE LTD
Company limited by guarantee

Abbreviated balance sheet (continued)

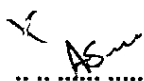
Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18/10/12. and signed on its behalf by


.....

Mr Asim Safeer

Director

Registration number 5889034

The notes on pages 4 to 8 form an integral part of these financial statements.

AA HAMILTON COLLEGE LTD

Company limited by guarantee

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under historical cost convention, in accordance with Companies Act 2006 , Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with applicable Accounting Standards

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

1.2. Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SoFA) when

- the charity became entitled to the resources,
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA

Grants and Donations

Grants and donations only included in the SoFA when the charity has unconditional entitlement to the resources

Contractual Income and performance related grants

This is only included in SoFA once the related goods and services have been delivered

Other Income

This is included in the accounts when received

AA HAMILTON COLLEGE LTD

Company limited by guarantee

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Cost of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the appropriate basis.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Leasehold properties	-	Straight line over the life of the lease
Leasehold properties improvement	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

AA HAMILTON COLLEGE LTD

Company limited by guarantee

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

2. Staff Costs and Numbers

Staff costs were as follows

	2012	2011
	£	£
Executive Director's Remuneration and other benefits	51,056	71,112
Employer NIC	6,250	8,554
Staff Salaries	249,003	369,751
	<u>306,309</u>	<u>449,417</u>
 Average number of employees during the year	 <u>10</u>	 <u>15</u>

3. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2011	1,019,300
At 31 January 2012	<u>1,019,300</u>
Depreciation	
At 1 February 2011	42,663
Charge for year	<u>23,838</u>
At 31 January 2012	<u>66,501</u>
Net book values	
At 31 January 2012	<u>952,799</u>
At 31 January 2011	<u>976,637</u>

4. Bank facilities

HSBC Commercial card credit facility of £4,000

AA HAMILTON COLLEGE LTD

Company limited by guarantee

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

5. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 31 January 2012			
Intangible Assets	-		-
Tangible Fixed Assets	952,799	-	952,799
Current Assets	582,904	-	582,904
Current Liabilities	(131,026)		(131,026)
	<u>1,404,677</u>	<u>-</u>	<u>1,404,677</u>
At 31 January 2011	£	£	£
Intangible Assets	-		-
Tangible Fixed Assets	976,635	-	976,635
Current Assets	1,203,415	-	1,203,415
Current Liabilities	(904,996)	-	(904,996)
	<u>1,275,054</u>	<u>-</u>	<u>1,275,054</u>

6. Movements in Funds

	At 1 February 2011	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 January 2012 £
Unrestricted Funds	1,275,054	1,216,980	(1,087,357)		1,404,677
Restricted Funds	-	-	-		-
Total	<u>1,275,054</u>	<u>1,216,980</u>	<u>(1,087,357)</u>	<u>-</u>	<u>1,404,677</u>

AA HAMILTON COLLEGE LTD
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 January 2012

continued

7. Related party transactions

Mr Zubair Ahmed and Mrs Seher Zubair were Directors and Trustees during the period and were in receipt of Directors remuneration amounting to £51,056 (2011 £64,838) and nil (2011 £6,275) and resigned as Trustees on 03/10/2011 and 09/04/2012 respectively

Mr Zubair Ahmed and Mrs Seher Zubair are Shareholders and Directors of 3 D Morden College Limited