

Company Registration No. 05889024 (England and Wales)

**SMYLE**

**A COMPANY LIMITED BY GUARANTEE**

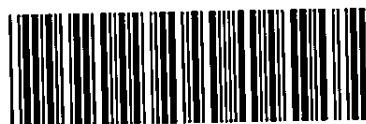
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2009**

**Faulkner House  
Victoria Street  
St Albans  
Herts  
AL1 3SE**

**Rayner Essex LLP  
Chartered Accountants**

FRIDAY



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30/04/2010  
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**SMYLE**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY INFORMATION**

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<b>Directors</b>	L S Chester R Rennie
<b>Secretary</b>	L S Chester
<b>Company number</b>	05889024
<b>Registered office</b>	Faulkner House Victoria Street St Albans Herts AL1 3SE
<b>Accountants</b>	Rayner Essex LLP Faulkner House Victoria Street St Albans Herts AL1 3SE

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**A COMPANY LIMITED BY GUARANTEE**  
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**SMYLE**  
**A COMPANY LIMITED BY GUARANTEE**  
**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 JULY 2009**

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The directors present their report and financial statements for the year ended 31 July 2009. The company is dormant and has not traded during the year.

**Directors**

The following directors have held office since 1 August 2008:

L S Chester  
R Rennie

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



L S Chester  
Director

29/04/10

**SMYLE  
A COMPANY LIMITED BY GUARANTEE  
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF SMYLE**

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In accordance with the engagement letter dated 7 October 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Smyle for the year ended 31 July 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Rayner Essex LLP

Chartered Accountants

29/04/10  
Faulkner House  
Victoria Street  
St Albans  
Herts  
AL1 3SE

**SMYLE**  
**A COMPANY LIMITED BY GUARANTEE**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2009**

	Notes	2009 £	2008 £
Administrative expenses		-	(1,462)
<b>Operating loss</b>		-	(1,462)
Other interest receivable and similar income	2	-	7
<b>Loss on ordinary activities before taxation</b>		-	(1,455)
Tax on loss on ordinary activities	3	-	966
<b>Loss for the year</b>	6	-	(489)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

**SMYLE**  
**A COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 31 JULY 2009**

	Notes	2009 £	2008 £
<b>Current assets</b>			
Debtors	4	3,750	3,750
Cash at bank and in hand		1,046	1,046
		<u>4,796</u>	<u>4,796</u>
<b>Creditors, amounts falling due within one year</b>	5	<u>(1,247)</u>	<u>(1,247)</u>
<b>Total assets less current liabilities</b>		<u>3,549</u>	<u>3,549</u>
<b>Capital and reserves</b>			
Profit and loss account	6	<u>3,549</u>	<u>3,549</u>
<b>Shareholders' funds</b>		<u>3,549</u>	<u>3,549</u>

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 480 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on

29/04/10



L S Chester  
Director

Company Registration No 05889024

**SMYLE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

<b>2 Investment income</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank interest	-	7
	<u>-</u>	<u>7</u>
	<u>-</u>	<u>7</u>

**3 Taxation**

On the basis of these financial statements no provision has been made for corporation tax

<b>4 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Other debtors	3,750	3,750
	<u>3,750</u>	<u>3,750</u>

<b>5 Creditors amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	20	20
Taxation and social security	2	2
Other creditors	1,225	1,225
	<u>1,247</u>	<u>1,247</u>
	<u>1,247</u>	<u>1,247</u>



**SMYLE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2009**

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**6 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 August 2008	3,549
Balance at 31 July 2009	<u>3,549</u>