

TESCO RED (NOMINEE 1) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 60 WEEKS ENDED
25 FEBRUARY 2018
Registered Number:
05888930



TESCO RED (NOMINEE 1) LIMITED**BALANCE SHEET AS AT 25 FEBRUARY 2018**

	Note	25 February 2018 £	31 December 2016 £
CURRENT ASSETS			
Cash at the bank		145	145
NET ASSETS		145	145
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss reserve		144	144
EQUITY SHAREHOLDER'S FUNDS		145	145

For the period ended 25 February 2018 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors acknowledge their responsibility for

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

Approved by the Board on 2 October 2018

Robert Welch

Robert Welch, for and on behalf of Tesco Services Limited
 Director
 Tesco Red (Nominee 1) Limited
 Registered Number: 05888930
 Registered Office: Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7
 1GA

The notes on page 3 form part of these financial statements

TESCO RED (NOMINEE 1) LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE 60 WEEKS ENDED
25 FEBRUARY 2018****1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 7.1.12(b) the Company has taken advantage of the exemption from publishing a cash flow statement on the basis that the Company is a member of a group that prepares publicly available consolidated financial statements which give a true and fair view.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

2. ACTIVITY AND DIRECTORS

During the period the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (31 December 2016: £nil).

The Company had no employees during the period (31 December 2016: none).

3. CALLED UP SHARE CAPITAL

	25 February 2018	31 December 2016
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Tesco Red (Nominee Holdco) Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC which is registered in England and Wales and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA.

5. RELATED PARTY DISCLOSURES

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

6. ACCOUNTING PERIOD

The financial statements have been prepared for the 60 weeks ended 25 February 2018 due to the change in accounting year-end from 31 December to 25 February. The comparatives presented are for the year ended 31 December 2016 and hence, not comparable to the current 60 weeks ended 25 February 2018.