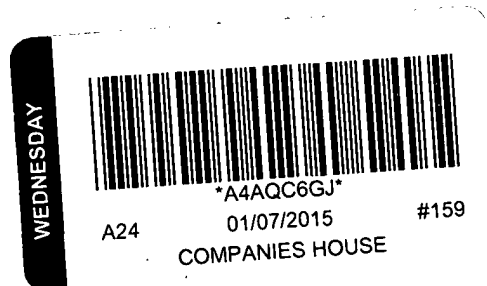


TESCO RED (NOMINEE 1) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 52 WEEKS ENDED

31 DECEMBER 2014

Registered Number:

05888930



TESCO RED (NOMINEE 1) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Cash at the bank		145	145
NET ASSETS			
		145	145
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss reserve		144	144
EQUITY SHAREHOLDER'S FUNDS			
		145	145

For the period ended 31 December 2014 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

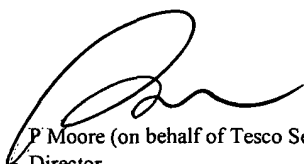
The Directors acknowledge their responsibility for :

- Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

11 June

2015.



P Moore (on behalf of Tesco Services Limited)
Director

Tesco Red (Nominee 1) Limited

Registered Number: 05888930

Registered Office: Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.

The notes on page 3 form part of these financial statements.

TESCO RED (NOMINEE 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared for the first time in accordance with FRS 102. FRS 102 provides relief to dormant companies from restating their transition date Balance Sheets until there is any change in its existing balances or the company undertakes any new transactions.

In accordance with FRS 102 section 7.1.12(b) the Company has taken advantage of the exemption from publishing a cash flow statement on the basis that the Company is a member of a group that prepares publicly available consolidated financial statements which give a true and fair view.

2. ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2013: £nil).

The Company had no employees during the period (2013: none).

3. CALLED UP SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid:		
1 Ordinary share of £1	1	1

4. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Tesco Red (Nominee Holdco) Limited.

The ultimate parent undertakings are Tesco PLC and British Airways Pension Trustees Limited. Tesco PLC is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL. British Airways Pension Trustees Limited is registered in England and Wales and copies of the British Airways Pension Trustees Limited financial statements can be obtained from the Company Secretary, Whitelocke House, 2/4 Lampton Road, Hounslow Middlesex, TW3 1 HU.

5. RELATED PARTY DISCLOSURES

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.