

**BLUE PENINSULA MARINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

PATRICK JAMES AND CO (SW) LTD

CPAA

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BLUE PENINSULA MARINE LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2019

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BLUE PENINSULA MARINE LIMITED
Balance Sheet
As at 31 March 2019

Registered number: 05888621

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		7,800		8,671
			<u>7,800</u>		<u>8,671</u>
CURRENT ASSETS					
Debtors	3	34,770		38,063	
Cash at bank and in hand		<u>68,372</u>		<u>39,697</u>	
		103,142		77,760	
Creditors: Amounts Falling Due Within One Year	4	<u>(10,420)</u>		<u>(1,332)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>92,722</u>		<u>76,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,522</u>		<u>85,099</u>
NET ASSETS			<u>100,522</u>		<u>85,099</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			<u>100,521</u>		<u>85,098</u>
SHAREHOLDERS' FUNDS			<u>100,522</u>		<u>85,099</u>

BLUE PENINSULA MARINE LIMITED
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr RICHARD LINFORD

06/06/2019

The notes on pages 3 to 4 form part of these financial statements.

BLUE PENINSULA MARINE LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% RB
Equipment	25% RB
Computer Equipment	25% RB

2. Tangible Assets

	Motor Vehicles	Equipment	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2018	3,167	16,458	3,619	23,244
Additions	-	1,676	-	1,676
As at 31 March 2019	<u>3,167</u>	<u>18,134</u>	<u>3,619</u>	<u>24,920</u>
Depreciation				
As at 1 April 2018	2,859	10,174	1,540	14,573
Provided during the period	77	1,990	480	2,547
As at 31 March 2019	<u>2,936</u>	<u>12,164</u>	<u>2,020</u>	<u>17,120</u>
Net Book Value				
As at 31 March 2019	<u>231</u>	<u>5,970</u>	<u>1,599</u>	<u>7,800</u>
As at 1 April 2018	<u>308</u>	<u>6,284</u>	<u>2,079</u>	<u>8,671</u>

BLUE PENINSULA MARINE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	5,864	5,967
Corporation Tax Refund	-	4,794
	<u>5,864</u>	<u>10,761</u>
Due after more than one year		
Loan to trust	25,280	25,280
Directors loan account	3,626	2,022
	<u>28,906</u>	<u>27,302</u>
	<u><u>34,770</u></u>	<u><u>38,063</u></u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	788	700
Corporation tax	4,992	-
VAT	4,640	632
	<u>10,420</u>	<u>1,332</u>

5. Share Capital

	2019	2018
	1	1
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. Dividends

	2019	2018
	£	£
On equity shares:		
Final dividend paid	5,004	8,600
	<u>5,004</u>	<u>8,600</u>

7. General Information

BLUE PENINSULA MARINE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05888621. The registered office is 121 CHURCH ROAD, WEMBURY, PLYMOUTH, DEVON, PL9 0LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.