

**BLUE PENINSULA MARINE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

PATRICK JAMES AND CO (SW) LTD

CPAA

THE OLD VICARAGE  
64 EXMOUTH ROAD  
PLYMOUTH  
DEVON  
PL1 4QJ

**BLUE PENINSULA MARINE LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**BLUE PENINSULA MARINE LIMITED**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 05888621

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		8,671		9,112
			<u>8,671</u>		<u>9,112</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	38,063		34,385	
Cash at bank and in hand		<u>39,697</u>		<u>79,765</u>	
		77,760		114,150	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(1,332 )</u>		<u>(9,940 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>76,428</u>		<u>104,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>85,099</u>		<u>113,322</u>
<b>NET ASSETS</b>			<u>85,099</u>		<u>113,322</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			<u>85,098</u>		<u>113,321</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>85,099</u>		<u>113,322</u>

**BLUE PENINSULA MARINE LIMITED**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr RICHARD LINFORD**

**15/05/2018**

The notes on pages 3 to 4 form part of these financial statements.

**BLUE PENINSULA MARINE LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% RB
Equipment	25% RB
Computer Equipment	25% RB

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2017	3,167	14,702	3,136	21,005
Additions	-	1,756	483	2,239
As at 31 March 2018	<u>3,167</u>	<u>16,458</u>	<u>3,619</u>	<u>23,244</u>
<b>Depreciation</b>				
As at 1 April 2017	2,757	8,079	1,057	11,893
Provided during the period	102	2,095	483	2,680
As at 31 March 2018	<u>2,859</u>	<u>10,174</u>	<u>1,540</u>	<u>14,573</u>
<b>Net Book Value</b>				
As at 31 March 2018	<u>308</u>	<u>6,284</u>	<u>2,079</u>	<u>8,671</u>
As at 1 April 2017	<u>410</u>	<u>6,623</u>	<u>2,079</u>	<u>9,112</u>

**BLUE PENINSULA MARINE LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,967	8,143
Corporation Tax Refund	4,794	-
	<u>10,761</u>	<u>8,143</u>
<b>Due after more than one year</b>		
Loan to trust	25,280	25,280
Directors loan account	2,022	962
	<u>27,302</u>	<u>26,242</u>
	<u><u>38,063</u></u>	<u><u>34,385</u></u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	700	675
Corporation tax	-	7,729
VAT	632	1,536
	<u>1,332</u>	<u>9,940</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. General Information**

BLUE PENINSULA MARINE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05888621. The registered office is 121 CHURCH ROAD, WEMBURY, PLYMOUTH, DEVON, PL9 0LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.