

Registration number 05888349

Abnalls Electrical Services Ltd

Directors' report and financial statements

for the year ended 31 July 2008

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Abnalls Electrical Services Ltd

Company information

Directors	SJ Hughes A Stanley
Secretary	SJ Hughes
Company number	05888349
Accountants	Goodwins 6 Parkside Court Greenhough Road Lichfield WS13 7AU

Abnalls Electrical Services Ltd

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Abnalls Electrical Services Ltd

**Directors' report
for the year ended 31 July 2008**

The directors present their report and the financial statements for the year ended 31 July 2008.

Principal activity

The principal activity of the company was that of electrical contractors.

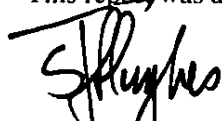
Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/07/08	01/08/07
SJ Hughes	1	1
A Stanley	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

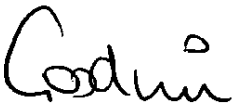
This report was approved by the Board on 1 December 2008 and signed on its behalf by


SJ Hughes
Secretary

Abnalls Electrical Services Ltd

**Accountants' report on the unaudited financial statements to the directors of
Abnalls Electrical Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Goodwins
Chartered Accountants
6 Parkside Court
Greenhough Road
Lichfield
WS13 7AU**

Date: 1 December 2008

Abnalls Electrical Services Ltd

Profit and loss account for the year ended 31 July 2008

		2008	2007
	Notes	£	£
Turnover	2	85,565	63,138
Cost of sales		(51,670)	(24,813)
Gross profit		33,895	38,325
Administrative expenses		(23,959)	(26,512)
Operating profit	3	9,936	11,813
Interest payable and similar charges		(1,694)	(1,966)
Profit on ordinary activities before taxation		8,242	9,847
Tax on profit on ordinary activities	4	(2,009)	(637)
Profit on ordinary activities after taxation		6,233	9,210
Dividends		(6,000)	(9,000)
Retained profit for the year		233	210
Retained profit brought forward		210	-
Retained profit carried forward		443	210

The notes on pages 6 to 8 form an integral part of these financial statements.

Abnalls Electrical Services Ltd

**Balance sheet
as at 31 July 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		14,742		19,655
Current assets					
Debtors	6	4,684		4,859	
Cash at bank and in hand		3,341		675	
		<u>8,025</u>		<u>5,534</u>	
Creditors: amounts falling due within one year	7	<u>(13,564)</u>		<u>(11,743)</u>	
Net current liabilities			<u>(5,539)</u>		<u>(6,209)</u>
Total assets less current liabilities			9,203		13,446
Creditors: amounts falling due after more than one year	8		<u>(8,758)</u>		<u>(13,234)</u>
Net assets			<u>445</u>		<u>212</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			443		210
Shareholders' funds			<u>445</u>		<u>212</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Abnalls Electrical Services Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 1 December 2008 and signed on its behalf by



SJ Hughes
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Abnalls Electrical Services Ltd

**Notes to the financial statements
for the year ended 31 July 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>4,913</u>	<u>6,552</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	<u>2,009</u>	<u>637</u>

Abnalls Electrical Services Ltd

Notes to the financial statements for the year ended 31 July 2008

..... continued

5. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 August 2007	26,207	26,207
At 31 July 2008	26,207	26,207
Depreciation		
At 1 August 2007	6,552	6,552
Charge for the year	4,913	4,913
At 31 July 2008	11,465	11,465
Net book values		
At 31 July 2008	14,742	14,742
At 31 July 2007	19,655	19,655

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2008		2007	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Plant and machinery	14,742	4,913	19,655	6,552
6. Debtors			2008 £	2007 £
Other debtors			4,684	4,859

Abnalls Electrical Services Ltd

**Notes to the financial statements
for the year ended 31 July 2008**

..... continued

7. Creditors: amounts falling due within one year	2008	2007
	£	£
Bank overdraft	797	-
Net obligations under finance leases and hire purchase contracts	5,198	5,198
Corporation tax	2,646	637
Other taxes and social security costs	1,794	654
Directors' accounts	2,129	4,754
Accruals and deferred income	1,000	500
	<u>13,564</u>	<u>11,743</u>
8. Creditors: amounts falling due after more than one year	2008	2007
	£	£
Net obligations under finance leases and hire purchase contracts	<u>8,758</u>	<u>13,234</u>
9. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
10. Transactions with directors		
A Stanley	<u>4,684</u>	<u>4,859</u>
		<u>-</u>

Abnalls Electrical Services Ltd

The following pages do not form part of the statutory accounts.

Abnalls Electrical Services Ltd

Detailed trading profit and loss account and expenses schedule for the year ended 31 July 2008

	2008		2007	
	£	£	£	£
Sales				
Sales		85,565		63,138
		<u>85,565</u>		<u>63,138</u>
Cost of sales				
Purchases	51,670		24,813	
		<u>(51,670)</u>		<u>(24,813)</u>
Gross profit	40%	33,895	61%	38,325
Administrative expenses				
Directors' remuneration	10,450		10,070	
Insurance	554		503	
Printing, postage and stationery	102		-	
Advertising	27		1,739	
Telephone	1,442		711	
Computer costs	-		63	
Motor expenses	4,051		3,738	
Travelling and subsistence	906		1,748	
Legal and professional	15		-	
Accountancy	500		500	
Bank charges	292		485	
General expenses	707		403	
Depreciation on plant and machinery	4,913		6,552	
		<u>23,959</u>		<u>26,512</u>
Operating profit	12%	9,936	19%	11,813
Other income and expenses				
Interest payable				
Bank interest	4		1	
HP interest and fin. lease charges	1,690		1,965	
		<u>(1,694)</u>		<u>(1,966)</u>
Net profit for the year		<u>8,242</u>		<u>9,847</u>