

**AERIAL CLOSE UP LTD**

**DIRECTOR'S REPORT**

**31<sup>st</sup> March 2008**

The Director presents his report for the year ended 31<sup>st</sup> March 2008.

**PRINCIPAL ACTIVITIES**

The Company's principal activities are to provide Mobile & Static Digital Photograph services, using Mobile Elevated Equipment.

**DIRECTORS**

The Director who served during the year was:

C. Allwood

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C. ALLWOOD. DIRECTOR

Approved by the Board on 10th NOVEMBER 2008

TUESDAY



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23/12/2008  
COMPANIES HOUSE

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**AERIAL CLOSE UP LTD**

**ABBREVIATED BALANCE SHEET**

**31<sup>st</sup> March 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial period.

The directors acknowledge their responsibilities for:

(a) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



C.ALLWOOD. DIRECTOR

Approved by the Board on 10th NOVEMBER 2008

**AERIAL CLOSE UP LTD****Co No 5887878****ABREVIATED BALANCE SHEET****31st MARCH 2008**

		<b>2008</b>	<b>2007</b>	
		<b>£</b>	<b>£</b>	
<b><u>FIXED ASSETS</u></b>				
INTANGIBLE ASSETS (GOODWILL)		38100	50800	Note 1
TANGIBLE ASSETS		9935	10413	
MOTOR VEHICLES		2000	3000	
		<u>50035</u>	<u>64213</u>	
<b><u>CURRENT ASSETS</u></b>				
STOCK	0	0		
TRADE DEBTORS	3372	3994		
OTHER DEBTORS	0	0		
PREPAYMENTS	0	0		
CASH AT BANK	9061	19,011		
	<u>12,433</u>	<u>23,005</u>		
<b><u>CURRENT LIABILITIES</u></b>				
BANK LOAN/OVERDRAFT	0	0		
TRADE CREDITORS	367	763		
OTHER CREDITORS	770	830		
ACCRUALS	0	0		
PREFERENTIAL CREDITORS	977	3,856		
CORPORATION TAX	0	0		
DIRECTORS CURRENT A/C	93634	94,704		
	<u>95,748</u>	<u>100,153</u>		
<b>NETT CURRENT ASSETS/(LIABILITIES)</b>		<b>(83,315)</b>	<b>(77,148)</b>	
<b>TOTAL NETT ASSETS/(LIABILITIES)</b>		<b><u>(33,280)</u></b>	<b><u>(12,935)</u></b>	
<b><u>FINANCED BY</u></b>				
SHARE CAPITAL	100	100		
RESERVES	(13,035)	0		
PROFIT/(LOSS ACCOUNT)	(20,345)	(13,035)		Note 2
	<u>(33,280)</u>	<u>(12,935)</u>		

**AERIAL CLOSE UP LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR**

**ENDING 31st March 2008**

**1. ACCOUNTING POLICIES.**

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future,

**NOTES TO THE ACCOUNTS.**

**1. ASSETS**

- (a) Depreciation is charged at 15% and 25% per annum in respect of **tangible** fixed assets.
- (b) Depreciation is charged at 20% per annum in respect of Goodwill

**2. OPERATING PROFIT**

The operating profit is stated after charging:

Directors emoluments £ NIL

**3. TRADING**

The company commenced trading on 26th September 2006.

The company's activities are to Provide Mobile & Static Digital Photographic services, using Mobile Elevated Equipment.