

COMPANY REGISTRATION NUMBER: 05887535

**Derby Electrical Services Ltd**

**Filleted Unaudited Abridged Financial Statements**

**30 November 2019**

**Derby Electrical Services Ltd**  
**Abridged Statement of Financial Position**  
**30 November 2019**

		<b>2019</b>		<b>2018</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Intangible assets	<b>5</b>		<b>6,650</b>	7,125
Tangible assets	<b>6</b>		<b>6,999</b>	9,334
			-----	-----
			<b>13,649</b>	16,459
<b>Current assets</b>				
Stocks		<b>12,731</b>		12,004
Debtors		<b>16,743</b>		8,174
Cash at bank and in hand		<b>9,189</b>		19,857
		-----		-----
		<b>38,663</b>		40,035
<b>Creditors: amounts falling due within one year</b>		<b>48,131</b>		46,483
		-----		-----
<b>Net current liabilities</b>			<b>9,468</b>	6,448
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<b>Total assets less current liabilities</b>			<b>4,181</b>	10,011
<b>Creditors: amounts falling due after more than one year</b>				
			<b>4,847</b>	7,908
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<b>Net (liabilities)/assets</b>			<b>( 666)</b>	2,103
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# Derby Electrical Services Ltd

## Abridged Statement of Financial Position *(continued)*

30 November 2019

	Note	2019 £	2018 £
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 766)	2,003
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<b>Shareholders (deficit)/funds</b>		<b>( 666)</b>	<b>2,103</b>
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of financial position for the year ending 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 30 November 2020 , and are signed on behalf of the board by:

Mr R Dolby

Director

Company registration number: 05887535

# Derby Electrical Services Ltd

## Notes to the Abridged Financial Statements

Year ended 30 November 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vicarage Corner House, 219 Burton Road, Derby, DE23 6AE.

### 2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computers	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1 ).

## 5. Intangible assets

	£
<b>Cost</b>	
<b>At 1 December 2018 and 30 November 2019</b>	<b>9,500</b>
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<b>Amortisation</b>	
At 1 December 2018	2,375
Charge for the year	475
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<b>At 30 November 2019</b>	<b>2,850</b>
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<b>Carrying amount</b>	
<b>At 30 November 2019</b>	<b>6,650</b>
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At 30 November 2018	7,125
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## 6. Tangible assets

	£
<b>Cost</b>	
<b>At 1 December 2018 and 30 November 2019</b>	<b>20,725</b>
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<b>Depreciation</b>	
At 1 December 2018	11,391
Charge for the year	2,335
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<b>At 30 November 2019</b>	<b>13,726</b>
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<b>Carrying amount</b>	
<b>At 30 November 2019</b>	<b>6,999</b>
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At 30 November 2018	9,334
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## **7. Related party transactions**

The company was under the control of Mr R Dolby throughout the current year. Mr R Dolby is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.