Registered Number 05887535

Derby Electrical Services Ltd

Abbreviated Accounts

30 November 2013

Derby Electrical Services Ltd **Registered Number 05887535**

Balance Sheet as at 30 November 2013

	Notes	30/11/2013		31/07/2013	
		£	£	£	£
Fixed assets	2				
Tangible			2,687		2,927
			2,687		2,927
Current assets					
Stocks		0		256	
Debtors		17,805		12,394	
Cash at bank and in hand		22,640		22,636	
Total current assets		40,445		35,286	
Creditors: amounts falling due within one year		(18,887)		(20,690)	
Net current assets (liabilities)			21,558		14,596
Total assets less current liabilities			24,245		17,523
Total net assets (liabilities)			24,245		17,523
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			24,145		17,423

Shareholders funds	24,245	17,523

a. For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2014

And signed on their behalf by:
Mr P Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2013

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Equipment	25% Reducing Balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 August 2013	15,675	15,675
At 30 November 2013	15,675	15,675

Depreciation		
At 01 August 2013	12,748	12,748
Charge for year	240	240
At 30 November 2013	12,988	12,988
Net Book Value		
At 30 November 2013	2,687	2,687
At 31 July 2013	2,927	2,927

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	30/11/2013	31/07/2013
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100