

Registered Number 05887535

Derby Electrical Services Ltd

Abbreviated Accounts

30 November 2016

Derby Electrical Services Ltd

Registered Number 05887535

Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		8,075	8,550
Tangible		8,715	10,960
		<u>16,790</u>	<u>19,510</u>
Current assets			
Stocks		14,186	10,558
Debtors		19,207	1,744
Cash at bank and in hand		11,769	4,499
Total current assets		<u>45,162</u>	<u>16,801</u>
Creditors: amounts falling due within one year		(38,349)	(14,754)
Net current assets (liabilities)		6,813	2,047
Total assets less current liabilities		<u>23,603</u>	<u>21,557</u>
Creditors: amounts falling due after more than one year	3	(4,788)	(7,818)
Total net assets (liabilities)		<u>18,815</u>	<u>13,739</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		18,715	13,639

Shareholders funds

18,815

13,739

- a. For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2017

And signed on their behalf by:

Mr R Dolby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Equipment	25% Reducing Balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 December 2015	9,500	17,812	27,312
Additions		660	660
At 30 November 2016	<u>9,500</u>	<u>18,329</u>	<u>27,829</u>
Depreciation			
At 01 December 2015	950	6,852	7,802
Charge for year	475	2,905	3,380
At 30 November 2016	<u>1,425</u>	<u>9,614</u>	<u>11,039</u>
Net Book Value			
At 30 November 2016	8,075	8,715	16,790
At 30 November 2015	<u>8,550</u>	<u>10,960</u>	<u>19,510</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016 £	2015 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

