

Absolute Futbol Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Absolute Futbol Ltd
Contents

Abbreviated Balance Sheet	<div></div>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

Absolute Futbol Ltd
(Registration number: 05887354)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		186	248
Current assets			
Stocks		200	150
Cash at bank and in hand		11,322	10,713
		11,522	10,863
Creditors: Amounts falling due within one year		(8,870)	(6,178)
Net current assets		2,652	4,685
Total assets less current liabilities		2,838	4,933
Creditors: Amounts falling due after more than one year		(2,642)	(6,537)
Net assets/(liabilities)		196	(1,604)
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		186	(1,614)
Shareholders' funds/(deficit)		196	(1,604)

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 April 2016 and signed on its behalf by:

Mr Lee Anthony Lysons
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Absolute Futbol Ltd
(Registration number: 05887354)
Abbreviated Balance Sheet at 31 July 2015
..... continued

Mr Scott James Rogers
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

Absolute Futbol Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the services performed for customers. during the period.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Absolute Futbol Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2014	1,578	1,578
At 31 July 2015	1,578	1,578
Depreciation		
At 1 August 2014	1,330	1,330
Charge for the year	62	62
At 31 July 2015	1,392	1,392
Net book value		
At 31 July 2015	186	186
At 31 July 2014	248	248

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
A Ordinary shares of £1 each	5	5	5	5
B Ordinary shares of £1 each	5	5	5	5
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.