

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

A.A.S.P LTD

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FOR THE YEAR ENDED 31 OCTOBER 2016

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A.A.S.P LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR: Mr S Hashemzadeh

REGISTERED OFFICE: The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

REGISTERED NUMBER: 05886248 (England and Wales)

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		98,250		131,000
Tangible assets	3		<u>93,795</u>		<u>101,857</u>
			192,045		232,857
CURRENT ASSETS					
Stocks		150		2,150	
Debtors		-		30,359	
Cash at bank		-		<u>1,455</u>	
		<u>150</u>		33,964	
CREDITORS					
Amounts falling due within one year		<u>87,950</u>		<u>206,008</u>	
NET CURRENT LIABILITIES			<u>(87,800)</u>		<u>(172,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,245		60,813
PROVISIONS FOR LIABILITIES			<u>16,187</u>		<u>17,234</u>
NET ASSETS			<u>88,058</u>		<u>43,579</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>87,958</u>		<u>43,479</u>
SHAREHOLDERS' FUNDS			<u>88,058</u>		<u>43,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2017 and were signed by:

Mr S Hashemzadeh - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>327,500</u>
AMORTISATION	
At 1 November 2015	196,500
Amortisation for year	<u>32,750</u>
At 31 October 2016	<u>229,250</u>
NET BOOK VALUE	
At 31 October 2016	<u>98,250</u>
At 31 October 2015	<u>131,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	198,650
Additions	8,695
At 31 October 2016	<u>207,345</u>
DEPRECIATION	
At 1 November 2015	96,793
Charge for year	16,757
At 31 October 2016	<u>113,550</u>
NET BOOK VALUE	
At 31 October 2016	<u>93,795</u>
At 31 October 2015	<u>101,857</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.