

**Registered Number 05886248**

**A.A.S.P Ltd**

**Abbreviated Accounts**

**31 October 2010**

**A.A.S.P Ltd**

**Registered Number 05886248**

**Company Information**

**Registered Office:**

79 Leander Drive  
Gravesend  
DA15 8PH

**Reporting Accountants:**

Riddingtons Ltd

The Old Barn  
Off Wood Street  
Swanley Village  
Kent  
BR8 7PA

A.A.S.P Ltd

Registered Number 05886248

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	294,750	327,500
Tangible	3	17,660	19,638
		<u>312,410</u>	<u>347,138</u>
<b>Current assets</b>			
Debtors		27,416	26,511
Cash at bank and in hand	3	3	3
Total current assets		<u>27,419</u>	<u>26,514</u>
<b>Creditors: amounts falling due within one year</b>		(228,264)	(217,159)
<b>Net current assets (liabilities)</b>		(200,845)	(190,645)
<b>Total assets less current liabilities</b>		<u>111,565</u>	<u>156,493</u>
<b>Creditors: amounts falling due after more than one year</b>		(86,565)	(93,237)
<b>Provisions for liabilities</b>		(1,456)	(850)
<b>Total net assets (liabilities)</b>		<u>23,544</u>	<u>62,406</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		23,444	62,306
<b>Shareholders funds</b>		<u>23,544</u>	<u>62,406</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2011

And signed on their behalf by:

**S Hashemzadeh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 November 2009	<u>327,500</u>
At 31 October 2010	<u>327,500</u>

**Amortisation**

At 01 November 2009	0
Charge for year	<u>32,750</u>
At 31 October 2010	<u>32,750</u>

**Net Book Value**

At 31 October 2010	294,750
At 31 October 2009	<u>327,500</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 November 2009	32,005
Additions	4,420

ADDITIONS	-	<u>1,139</u>
At 31 October 2010	-	<u>33,144</u>

#### Depreciation

At 01 November 2009		12,367
Charge for year	-	<u>3,117</u>
At 31 October 2010	-	<u>15,484</u>

#### Net Book Value

At 31 October 2010		17,660
At 31 October 2009	-	<u>19,638</u>

#### 4 Share capital

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100