

5886248

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009**  
**FOR**  
**A A.S.P LTD**



**A.A.S.P LTD**

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**FOR THE YEAR ENDED 31 October 2009**

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**A.A S.P LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 October 2009**

**DIRECTOR**

Mr S Hashemzadeh

**SECRETARY:**

Mrs P Mameghani

**REGISTERED OFFICE**

79 Leander Drive  
Gravesend  
DA15 8PH

**REGISTERED NUMBER**

5886248 (England and Wales)

**ACCOUNTANTS**

Riddingtons Ltd  
The Lodge  
Darenth Hill  
Darenth  
Kent  
DA2 7QR

**A.A.S.P LTD**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 October 2009**

The director presents her report with the financial statements of the company for the year ended 31 October 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of dental practice

**DIRECTOR**

Mr S Hashemzadeh held office during the whole of the period from 1 November 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr S Hashemzadeh - Director

Date

11/5/2010

**A.A.S.P LTD**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 October 2009**

|  | Notes | 2009<br>£ | £       | 2008<br>£ | £       |
|--|-------|-----------|---------|-----------|---------|
| <b>TURNOVER</b>  |       |           | 538,412 |           | 472,827 |
| Cost of sales  |       |           | 313,397 |           | 287,116 |
| <b>GROSS PROFIT</b>                                      |       |           | 225,015 |           | 185,711 |
| Distribution costs                                       |       | 3,466     |         | 3,950     |         |
| Administrative expenses                                  |       | 67,441    |         | 91,418    |         |
|  |       |           | 70,907  |           | 95,368  |
| <b>OPERATING PROFIT</b>                                  | 2     |           | 154,108 |           | 90,343  |
| Interest receivable and similar income                   |       |           | 1       |           | 198     |
|  |       |           | 154,109 |           | 90,541  |
| Interest payable and similar charges                     |       |           | 2,775   |           | 6,700   |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       |           | 151,334 |           | 83,841  |
| Tax on profit on ordinary activities                     | 3     |           | 31,780  |           | 16,823  |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       |           | 119,554 |           | 67,018  |

The notes form part of these financial statements

**A A S P LTD**

**BALANCE SHEET**

**31 October 2009**

|  | Notes | 2009<br>£        | 2008<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Intangible assets                            | 5     | 327,500          | 327,500          |
| Tangible assets                              | 6     | 19,638           | 22,375           |
|  |       | <u>347,138</u>   | <u>349,875</u>   |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 7     | 26,511           | 27,618           |
| Cash at bank                                 |       | 3                | 1                |
|  |       | <u>26,514</u>    | <u>27,619</u>    |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 8     | 217,159          | 266,910          |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(190,645)</u> | <u>(239,291)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 156,493          | 110,584          |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 9     | (93,237)         | (99,011)         |
| <b>PROVISIONS FOR LIABILITIES</b>            | 10    | (850)            | (721)            |
| <b>NET ASSETS</b>                            |       | <u>62,406</u>    | <u>10,852</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 11    | 100              | 100              |
| Profit and loss account                      | 12    | 62,306           | 10,752           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>62,406</u>    | <u>10,852</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements


**A A.S.P LTD**

**BALANCE SHEET - continued**  
**31 October 2009**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

11/5/2010 and were signed by



Mr S Hashemzadeh - Director

The notes form part of these financial statements

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 October 2009**

### Accounting convention

## Turnover

## Goodwill

### Tangible fixed assets

Plant and machinery etc - 15% on reducing balance

**Deferred tax**

## 2 OPERATING PROFIT

|  | 2009         | 2008         |
|--|--------------|--------------|
|  | £            | £            |
| Depreciation - owned assets                    | <u>3,466</u> | <u>3,950</u> |
| Director's remuneration and other benefits etc | <u>5,700</u> | <u>5,400</u> |

### Analysis of the tax charge

|                                      | 2009   | 2008   |
|--------------------------------------|--------|--------|
|                                      | £      | £      |
| Current tax                          |        |        |
| UK corporation tax                   | 31,651 | 16,560 |
| Deferred tax                         | 129    | 263    |
| Tax on profit on ordinary activities | 31,780 | 16,823 |

|                           | 2009   | 2008   |
|---------------------------|--------|--------|
|                           | £      | £      |
| Ordinary shares of 1 each |        |        |
| Final                     | 68,000 | 62,000 |



**A A S.P.LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 October 2009**

**5 INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 November 2008  
and 31 October 2009

327,500

**NET BOOK VALUE**

At 31 October 2009

327,500

At 31 October 2008

327,500

**6 TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2008  
Additions

31,276

729

At 31 October 2009

32,005

**DEPRECIATION**

At 1 November 2008  
Charge for year

8,901

3,466

At 31 October 2009

12,367

**NET BOOK VALUE**

At 31 October 2009

19,638

At 31 October 2008

22,375

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2009

2008

£

£

Trade debtors

26,511

27,618

**8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

2009

2008

£

£

Bank loans and overdrafts

34,511

42,114

Hire purchase contracts

-

404

Trade creditors

6,555

3,700

Taxation and social security

35,211

17,833

Other creditors

140,882

202,859

217,159

266,910

**A.A S P LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 October 2009**

**9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|            | 2009          | 2008          |
|------------|---------------|---------------|
|            | £             | £             |
| Bank loans | <u>93,237</u> | <u>99,011</u> |

**10 PROVISIONS FOR LIABILITIES**

|              | 2009       | 2008       |
|--------------|------------|------------|
|              | £          | £          |
| Deferred tax | <u>850</u> | <u>721</u> |

|                                |                      |
|--------------------------------|----------------------|
|                                | Deferred<br>tax<br>£ |
| Balance at 1 November 2008     | 721                  |
| Accelerated capital allowances | <u>129</u>           |
| Balance at 31 October 2009     | <u>850</u>           |

**11 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          |                  | 2009       | 2008       |
|---------------------------------|----------|------------------|------------|------------|
| Number                          | Class    | Nominal<br>value | £          | £          |
| 100                             | Ordinary | 1                | <u>100</u> | <u>100</u> |

**12 RESERVES**

|                     |                                    |
|---------------------|------------------------------------|
|                     | Profit<br>and loss<br>account<br>£ |
| At 1 November 2008  | 10,752                             |
| Profit for the year | 119,554                            |
| Dividends           | <u>(68,000)</u>                    |
| At 31 October 2009  | <u>62,306</u>                      |