

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

M&H Specialist Joinery Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

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M&H Specialist Joinery Limited

Company Information  
for the Year Ended 31 August 2013

**DIRECTORS:**

M Crane  
Mrs H Crane

**SECRETARY:**

Mrs H Crane

**REGISTERED OFFICE:**

11 Fairholme Lane  
Wawne  
Hull  
East Yorkshire  
HU7 5XB

**REGISTERED NUMBER:**

05885994 (England and Wales)

**ACCOUNTANTS:**

Finnies Accountants Limited  
Chartered Certified Accountants  
4-6 Swabys Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ

Abbreviated Balance Sheet  
31 August 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,600	10,085
<b>CURRENT ASSETS</b>			
Stocks		18,832	20,727
Debtors		59,678	40,512
Cash in hand		(158)	155
		<u>78,352</u>	<u>61,394</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(63,951)</u>	<u>(55,436)</u>
<b>NET CURRENT ASSETS</b>		<u>14,401</u>	<u>5,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,001	16,043
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>(21,628)</u>	<u>(29,270)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>373</u></u>	<u><u>(13,227)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>273</u>	<u>(13,327)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>373</u></u>	<u><u>(13,227)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

M&H Specialist Joinery Limited (Registered number: 05885994)

Abbreviated Balance Sheet - continued

31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2013 and were signed on its behalf by:

M Crane - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% pa on written down value
Fixtures and fittings	- 15% pa on written down value
Motor vehicles	- 25% pa on written down value

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012	
and 31 August 2013	<u>21,569</u>
<b>DEPRECIATION</b>	
At 1 September 2012	11,484
Charge for year	<u>2,485</u>
At 31 August 2013	<u>13,969</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>7,600</u>
At 31 August 2012	<u>10,085</u>

3. **CREDITORS**

Creditors include an amount of £ 3,986 (2012 - £ 8,855 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>2,566</u>	<u>8,784</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 August 2013 and 31 August 2012:

	2013 £	2012 £
<b>M Crane</b>		
Balance outstanding at start of year	32,679	19,747
Amounts advanced	15,147	20,000
Amounts repaid	(13,988)	(7,068)
Balance outstanding at end of year	<u>33,838</u>	<u>32,679</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.