

**Registered Number 05885972**

**1-2-1 WINDSCREEN SERVICES LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	11,788	1,767
		<u>11,788</u>	<u>1,767</u>
<b>Current assets</b>			
Stocks		5,081	5,424
Debtors		26,902	29,345
Cash at bank and in hand		11,911	7,651
		<u>43,894</u>	<u>42,420</u>
<b>Creditors: amounts falling due within one year</b>		(40,868)	(52,147)
<b>Net current assets (liabilities)</b>		<u>3,026</u>	<u>(9,727)</u>
<b>Total assets less current liabilities</b>		<u>14,814</u>	<u>(7,960)</u>
<b>Creditors: amounts falling due after more than one year</b>		(11,639)	-
<b>Provisions for liabilities</b>		(2,098)	(93)
<b>Total net assets (liabilities)</b>		<u>1,077</u>	<u>(8,053)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		977	(8,153)
<b>Shareholders' funds</b>		<u>1,077</u>	<u>(8,053)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

**S M TREVOR, Director**

**W T TREVOR, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year for the supply and fit of replacement windscreens, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

**Valuation information and policy****Fixed assets**

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	14,937
Additions	13,991
Disposals	(526)
Revaluations	-
Transfers	-
At 31 August 2016	<u>28,402</u>
<b>Depreciation</b>	
At 1 September 2015	13,170
Charge for the year	3,931
On disposals	(487)
At 31 August 2016	<u>16,614</u>
<b>Net book values</b>	
At 31 August 2016	<u>11,788</u>
At 31 August 2015	<u>1,767</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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