

Registered Number 05885972

1-2-1 WINDSCREEN SERVICES LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,767	2,394
		<u>1,767</u>	<u>2,394</u>
Current assets			
Stocks		5,424	5,427
Debtors		29,345	26,687
Cash at bank and in hand		7,651	17,381
		<u>42,420</u>	<u>49,495</u>
Creditors: amounts falling due within one year		<u>(30,147)</u>	<u>(46,874)</u>
Net current assets (liabilities)		<u>12,273</u>	<u>2,621</u>
Total assets less current liabilities		<u>14,040</u>	<u>5,015</u>
Provisions for liabilities		(93)	(409)
Total net assets (liabilities)		<u>13,947</u>	<u>4,606</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,847	4,506
Shareholders' funds		<u>13,947</u>	<u>4,606</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:

Mr S M Trevor, Director

Mr W T Trevor, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year for the supply and fit of replacement windscreens, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed assets

All fixed assets are initially recorded at cost.

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	15,004
Additions	-
Disposals	(67)
Revaluations	-
Transfers	-
At 31 August 2015	<u>14,937</u>
Depreciation	
At 1 September 2014	12,610
Charge for the year	589
On disposals	(29)
At 31 August 2015	<u>13,170</u>
Net book values	
At 31 August 2015	<u>1,767</u>
At 31 August 2014	<u>2,394</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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