

COMPANY REGISTRATION NUMBER 5885972

1-2-1 WINDSCREEN SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2009



BRUCE ROBERTS & CO LIMITED

Chartered Accountants
18 Ruabon Road
WREXHAM
LL13 7PB

1-2-1 WINDSCREEN SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

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1-2-1 WINDSCREEN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Intangible assets		-	10,000
Tangible assets		<u>8,086</u>	<u>8,871</u>
		<u>8,086</u>	<u>18,871</u>
CURRENT ASSETS			
Stocks		5,075	4,719
Debtors		28,189	28,607
Cash at bank and in hand		<u>45,489</u>	<u>38,927</u>
		<u>78,753</u>	<u>72,253</u>
CREDITORS: Amounts falling due within one year		<u>87,290</u>	<u>86,319</u>
NET CURRENT LIABILITIES		<u>(8,537)</u>	<u>(14,066)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(451)</u>	<u>4,805</u>
PROVISIONS FOR LIABILITIES		<u>743</u>	<u>668</u>
		<u>(1,194)</u>	<u>4,137</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

1-2-1 WINDSCREEN SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(1,294)	4,037
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(1,194)</u>	<u>4,137</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4.11.09, and are signed on their behalf by:


MR I R CROSTON


MRS J D CROSTON

The notes on pages 3 to 5 form part of these abbreviated accounts.

1-2-1 WINDSCREEN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts invoiced during the year for the supply and fit of replacement windscreens, exclusive of Value Added Tax.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year for the supply and fit of replacement windscreens, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straightline over 3 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

1-2-1 WINDSCREEN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2008	30,000	15,296	45,296
Additions	—	2,024	2,024
Disposals	—	(120)	(120)
At 31 August 2009	30,000	17,200	47,200
DEPRECIATION			
At 1 September 2008	20,000	6,425	26,425
Charge for year	10,000	2,697	12,697
On disposals	—	(8)	(8)
At 31 August 2009	30,000	9,114	39,114
NET BOOK VALUE			
At 31 August 2009	—	8,086	8,086
At 31 August 2008	10,000	8,871	18,871

1-2-1 WINDSCREEN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

1-2-1 WINDSCREEN SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF 1-2-1 WINDSCREEN SERVICES LIMITED

YEAR ENDED 31 AUGUST 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BRUCE ROBERTS & CO LIMITED
Chartered Accountants

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9/11/09