

1-2-1 WINDSCREEN SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2011



BRUCE ROBERTS & CO LIMITED

Chartered Accountants
18 Ruabon Road
WREXHAM
LL13 7PB

1-2-1 WINDSCREEN SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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1-2-1 WINDSCREEN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>5,447</u>	<u>7,287</u>
		<u>5,447</u>	<u>7,287</u>
CURRENT ASSETS			
Stocks		5,000	4,567
Debtors		24,702	28,863
Cash at bank and in hand		<u>14,171</u>	<u>17,407</u>
		43,873	50,837
CREDITORS: Amounts falling due within one year		<u>50,227</u>	<u>54,200</u>
NET CURRENT LIABILITIES		(6,354)	(3,363)
TOTAL ASSETS LESS CURRENT LIABILITIES		(907)	3,924
PROVISIONS FOR LIABILITIES		508	767
		<u>(1,415)</u>	<u>3,157</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(1,515)</u>	<u>3,057</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(1,415)</u>	<u>3,157</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for


- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22-02-2012, and are signed on their behalf by



MR S M TREVOR



MR W T TREVOR

Company Registration Number 05885972

The notes on pages 2 to 3 form part of these abbreviated accounts

1-2-1 WINDSCREEN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year for the supply and fit of replacement windscreens, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straightline over 3 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance
Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1-2-1 WINDSCREEN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2010	30,000	18,307	48,307
Disposals	—	(68)	(68)
At 31 August 2011	30,000	18,239	48,239
DEPRECIATION			
At 1 September 2010	30,000	11,020	41,020
Charge for year	—	1,819	1,819
On disposals	—	(47)	(47)
At 31 August 2011	30,000	12,792	42,792
NET BOOK VALUE			
At 31 August 2011	—	5,447	5,447
At 31 August 2010	—	7,287	7,287

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Going concern

The accounts have been prepared on a going concern basis. The directors consider this basis to be appropriate because of the continuing financial support provided by the directors.

1-2-1 WINDSCREEN SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF 1-2-1 WINDSCREEN SERVICES LIMITED

YEAR ENDED 31 AUGUST 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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23.02.12