

A & M Home Parks Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2018

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

A & M Home Parks Limited

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A & M Home Parks Limited

Company Information

Director Mr B A Francis

Company secretary Mr B A Francis

Registered office The Old Sunbeam Nursery
119 Bristol Road
Frampton Cotterell
Bristol
BS36 2AU

Accountants C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
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A & M Home Parks Limited
(Registration number: 05884794)
Balance Sheet as at 31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>2</u>	868,717	868,824
Current assets			
Debtors	<u>3</u>	885	856
Cash at bank and in hand		<u>5,659</u>	<u>6,181</u>
		6,544	7,037
Creditors: Amounts falling due within one year	<u>4</u>	<u>(142,508)</u>	<u>(148,076)</u>
Net current liabilities		<u>(135,964)</u>	<u>(141,039)</u>
Total assets less current liabilities		732,753	727,785
Creditors: Amounts falling due after more than one year	<u>4</u>	<u>(470,379)</u>	<u>(519,219)</u>
Provisions for liabilities		<u>(13,356)</u>	<u>(12,896)</u>
Net assets		<u>249,018</u>	<u>195,670</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>248,918</u>	<u>195,570</u>
Total equity		<u>249,018</u>	<u>195,670</u>

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.
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A & M Home Parks Limited
(Registration number: 05884794)
Balance Sheet as at 31 July 2018

Approved and authorised by the director on 20 April 2019

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Mr B A Francis

Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 July 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

A & M Home Parks Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Investment property	Nil

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

A & M Home Parks Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

2 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 August 2017	868,396	2,400	870,796
At 31 July 2018	868,396	2,400	870,796
Depreciation			
At 1 August 2017	-	1,972	1,972
Charge for the year	-	107	107
At 31 July 2018	-	2,079	2,079
Carrying amount			
At 31 July 2018	868,396	321	868,717
At 31 July 2017	868,396	428	868,824

Included within the net book value of land and buildings above is £868,396 (2017 - £868,396) in respect of freehold land and buildings.

3 Debtors

	2018 £	2017 £
Prepayments	885	856
	885	856

A & M Home Parks Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	2,394	2,160
Taxation and social security	463	458
Accruals and deferred income	1,440	2,010
Other creditors	138,211	143,448
	<u>142,508</u>	<u>148,076</u>

Creditors: amounts falling due after more than one year

	2018 £	2017 £
Due after one year		
Other non-current financial liabilities	<u>470,379</u>	<u>519,219</u>

5 Related party transactions

Loans from related parties

	2018	Parent £
At start of period		74,926
Advanced		5,810
Repaid		<u>(11,160)</u>
At end of period		<u>69,576</u>
	2017	Parent £
At start of period		86,492
Advanced		10,122
Repaid		<u>(21,688)</u>
At end of period		<u>74,926</u>

A & M Home Parks Limited

Notes to the Financial Statements for the Year Ended 31 July 2018

Terms of loans from related parties

This loan facility is interest free and repayable on demand.

6 Parent and ultimate parent undertaking

The company's immediate parent is Ben's Tiles and Reclamations Limited, incorporated in England & Wales.

The ultimate controlling party is Mr B & Mrs K Francis, by virtue of their shareholdings in Ben's Tiles and Reclamations Limited.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.