

A & M Home Parks Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

A & M Home Parks Limited
(Registration number: 05884794)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		869,408	869,746
Current assets			
Debtors		5,578	5,743
Cash at bank and in hand		12,370	454
		17,948	6,197
Creditors: Amounts falling due within one year		(825,722)	(855,530)
Net current liabilities		(807,774)	(849,333)
Net assets		61,634	20,413
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,534	20,313
Shareholders' funds		61,634	20,413

The notes on pages 3 to 5 form an integral part of these financial statements.

A & M Home Parks Limited
(Registration number: 05884794)
Abbreviated Balance Sheet at 31 July 2014
..... continued

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 April 2015 and signed on its behalf by:

.....
Mr B A Francis
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

A & M Home Parks Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Investment properties	Not provided
Fixtures and fittings	25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE effective April 2008 as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment, and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

A & M Home Parks Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2013	<u>870,796</u>	<u>870,796</u>
At 31 July 2014	<u>870,796</u>	<u>870,796</u>
Depreciation		
At 1 August 2013	1,050	1,050
Charge for the year	<u>338</u>	<u>338</u>
At 31 July 2014	<u>1,388</u>	<u>1,388</u>
Net book value		
At 31 July 2014	<u><u>869,408</u></u>	<u><u>869,408</u></u>
At 31 July 2013	<u><u>869,746</u></u>	<u><u>869,746</u></u>

A & M Home Parks Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014
..... continued

3 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Top To Bottom Ltd

(49% shareholder in the company)

Top To Bottom Ltd has made loans to the company on which interest is not paid

. At the balance sheet date the amount due to Top To Bottom Ltd was £823,239 (2013 - £853,569).

Ben's Tiles and Reclamations Limited

(51% shareholder in the company)

Part of the property owned by the company is occupied by Ben's Tiles and Reclamations Limited. No rent is currently being charged to Ben's Tiles and Reclamations Limited. During the year a total of £nil (2013: £23,164) was paid to Ben's Tiles and Reclamations Limited for repair and maintenance work carried out on site

. At the balance sheet date the amount due from/(to) Ben's Tiles and Reclamations Limited was £2,424 (2013 - (£100)).

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.