

A & M Home Parks Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

A & M Home Parks Limited
(Registration number: 05884794)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		830,000	830,000
Current assets			
Debtors		12,308	4,210
Cash at bank and in hand		8,164	1,217
		20,472	5,427
Creditors: Amounts falling due within one year		(829,465)	(809,574)
Net current liabilities		(808,993)	(804,147)
Net assets		21,007	25,853
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,907	25,753
Shareholders' funds		21,007	25,853

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M Home Parks Limited
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Abbreviated Balance Sheet at 31 July 2012
..... continued

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 April 2013 and signed on its behalf by:

.....
Mr A K F Francis
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M Home Parks Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Investment properties	Not provided

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE effective April 2008 as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment, and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Work in progress is valued at the lower of cost and net realisable value, after due regard for slow moving and obsolete stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & M Home Parks Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2011	830,000	830,000
At 31 July 2012	830,000	830,000
Depreciation		
At 31 July 2012	-	-
Net book value		
At 31 July 2012	830,000	830,000
At 31 July 2011	830,000	830,000

3 Related party transactions

Related Party Transactions

Amounts due to/from related parties at the balance sheet date are as follows, shown in other debtors/creditors:

£827,616 (2011: £806,742) owed to Top To Bottom Ltd, a company which owns 49% of the issued share capital of A & M Home Parks Limited.

£235 (2011: £235) owed from Ben's Tiles and Reclamations Limited, a company which owns 51% of the issued share capital of A & M Home Parks Limited.

Directors' advances and credits

	2012		2012		2011		2011
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
	£				£		
Mr A K F Francis							
Amount due to/(by) the director	(2,525)	-			(2,977)	-	

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