

AMENDING

Registered number
05884141

Nick Michaelides Productions Ltd

Abbreviated Accounts

31 July 2009

SATURDAY



A15 *AR7JGSYX* 50
02/04/2011
COMPANIES HOUSE

Nick Michaelides Productions Ltd
Abbreviated Balance Sheet
as at 31 July 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	200,000	200,000
Tangible assets	3	44,623	44,274
		<u>244,623</u>	<u>244,274</u>
Current assets			
Stocks		6,731	10,245
Debtors		24,962	51,606
Cash at bank and in hand		588,641	96,580
		<u>620,334</u>	<u>158,431</u>
Creditors, amounts falling due within one year		(179,323)	(103,660)
Net current assets		441,011	54,771
Total assets less current liabilities		685,634	299,045
Creditors amounts falling due after more than one year		(115,577)	(79,638)
Net assets		<u>570,057</u>	<u>219,407</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		570,055	219,405
Shareholders' funds		<u>570,057</u>	<u>219,407</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N Michaelides
 Director

Approved by the board on 27 January 2011



Nick Michaelides Productions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	33 33% straight line
Motor vehicles	25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Intangible fixed assets

£

Cost

At 1 August 2008	200,000
At 31 July 2009	<u>200,000</u>

Amortisation

At 31 July 2009	<u>-</u>
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Net book value

At 31 July 2009	<u>200,000</u>
At 31 July 2008	<u>200,000</u>

Nick Michaelides Productions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2009

3 Tangible fixed assets	£
Cost	
At 1 August 2008	50,613
Additions	3,601
At 31 July 2009	<u>54,214</u>
Depreciation	
At 1 August 2008	6,339
Charge for the year	3,252
At 31 July 2009	<u>9,591</u>
Net book value	
At 31 July 2009	<u>44,623</u>
At 31 July 2008	<u>44,274</u>

4 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>