

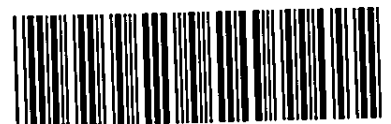
Registered number
5884110

Ability Property Services Limited

Abbreviated Accounts

30 September 2008

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COMPANIES HOUSE

Ability Property Services Limited
Abbreviated Balance Sheet
as at 30 September 2008

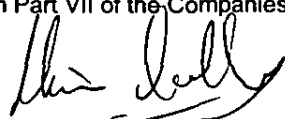
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	18,640	5,559
Current assets			
Debtors		8,032	4,239
Cash at bank and in hand		9,770	13,117
		<u>17,802</u>	<u>17,356</u>
Creditors: amounts falling due within one year		(21,236)	(12,889)
Net current (liabilities)/assets		<u>(3,434)</u>	<u>4,467</u>
Total assets less current liabilities		<u>15,206</u>	<u>10,026</u>
Creditors: amounts falling due after more than one year		(7,328)	-
Provisions for liabilities		(1,364)	(425)
Net assets		<u>6,514</u>	<u>9,601</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,513	9,600
Shareholder's funds		<u>6,514</u>	<u>9,601</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C Collings

Director

Approved by the board on 23 January 2009

Ability Property Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2007	6,446
Additions	19,294
At 30 September 2008	<u>25,740</u>

Depreciation

At 1 October 2007	887
Charge for the year	6,213
At 30 September 2008	<u>7,100</u>

Net book value

At 30 September 2008	<u>18,640</u>
At 30 September 2007	<u>5,559</u>

Ability Property Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

3 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>