

COMPANY REGISTRATION NUMBER 05883855

**10 LEDBOROUGH LANE MANAGEMENT LTD**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2009**

TUESDAY



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26/01/2010  
COMPANIES HOUSE

**MALDE & CO**  
Chartered Certified Accountants & Registered Auditor  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

## **10 LEDBOROUGH LANE MANAGEMENT LTD**

### **THE DIRECTORS' REPORT**

#### **YEAR ENDED 31 MARCH 2009**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2009.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company is that of property management.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

Mr. Rajni S Kansagra  
Mr. Bhupendra S Kansagra  
Mr. Ramesh S Kansagra

#### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **AUDITOR**

Malde & Co were appointed as auditors during the year and are deemed to be re-appointed as auditors for the ensuing year under Section 487(2) of the Companies Act 2006.

# 10 LEDBOROUGH LANE MANAGEMENT LTD

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Portland House  
69-71 Wembley Hill Road  
Wembley  
Middlesex  
HA9 8BU

Signed on behalf of the directors



Mr Bhupendra S. Kansagra  
Director

Approved by the directors on 8<sup>th</sup> January 2010

**10 LEDBOROUGH LANE MANAGEMENT LTD****INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF 10  
LEDBOROUGH LANE MANAGEMENT LTD****YEAR ENDED 31 MARCH 2009**

We have audited the financial statements of 10 Ledborough Lane Management Ltd for the year ended 31 March 2009, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on page 7.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# 10 LEDBOROUGH LANE MANAGEMENT LTD

## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF 10 LEDBOROUGH LANE MANAGEMENT LTD *(continued)*

YEAR ENDED 31 MARCH 2009

### OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



MALDE & CO  
Chartered Certified Accountants  
& Registered Auditor

99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

14 January 2010

**10 LEDBOROUGH LANE MANAGEMENT LTD****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2009**

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>10,184</b>	—
Administrative expenses		<b>10,184</b>	—
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
Tax on profit on ordinary activities		—	—
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>—</b>	<b>—</b>

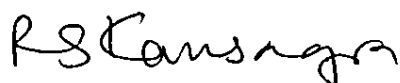
The notes on pages 7 to 8 form part of these financial statements.

**10 LEDBOROUGH LANE MANAGEMENT LTD****BALANCE SHEET****31 MARCH 2009**

	Note	2009 £	£	2008 £	£
<b>CURRENT ASSETS</b>					
Debtors	3	3,798		6	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>3,792</u>		<u>—</u>	
<b>NET CURRENT ASSETS</b>			6		6
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6</u>		<u>6</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		6		6
<b>SHAREHOLDERS' FUNDS</b>			<u>6</u>		<u>6</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 8<sup>th</sup> January 2010, and are signed on their behalf by:



Mr. Rajni S Kansagra

Company Registration Number: 05883855

# 10 LEDBOROUGH LANE MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents service charges receivable from members in order to maintain the communal areas of the property.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2009 £	2008 £
Directors' emoluments	—	—
Auditor's fees	<u>500</u>	<u>—</u>

### 3. DEBTORS

	2009 £	2008 £
Amounts owed by group undertakings	3	5
Other debtors	3,305	1
Prepayments and accrued income	<u>490</u>	<u>—</u>
	<u>3,798</u>	<u>6</u>



# 10 LEDBOROUGH LANE MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

### 4. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Amounts owed to group undertakings	2,309	—
Accruals and deferred income	1,483	—
	<u>3,792</u>	<u>—</u>

### 5. RELATED PARTY TRANSACTIONS

The company has been under the ultimate control of a Kansagra Family Trust, which owns the entire issued share capital of Societe Generale Gestion ET Services S.A. (SGGS) throughout the current and previous period.

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 from disclosing details of transactions with other group companies.

### 6. SHARE CAPITAL

#### Authorised share capital:

	2009	2008
	£	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

#### Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

### 7. ULTIMATE PARENT COMPANY

The company is a 50% subsidiary of Solai Holdings Limited. The ultimate parent company is Societe Generale Gestion ET Services S.A. (SGGS) a company incorporated in Panama.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Solai Holdings Limited. Copies of the group accounts of Solai Holdings Limited can be obtained from Portland House 69-71 Wembley Hill Road Wembley Middlesex HA9 8BU.