

10 LEDBOROUGH LANE MANAGEMENT LTD
FINANCIAL STATEMENTS
31 DECEMBER 2010



MALDE & CO
Chartered Certified Accountants & Statutory Auditor
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

10 LEDBOROUGH LANE MANAGEMENT LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was management of the property at 10 Ledborough Lane, Beaconsfield, Buckinghamshire, HP9 2PZ. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenants Act 1987.

DIRECTORS

The directors who served the company during the year were as follows

Mr Rajni S Kansagra
Mr Bhupendra S Kansagra
Mr Ramesh S Kansagra

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

10 LEDBOROUGH LANE MANAGEMENT LTD

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2010

AUDITOR

Malde & Co are deemed to be re-appointed under section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Portland House
69-71 Wembley Hill Road
Wembley
Middlesex
HA9 8BU

Signed on behalf of the directors



Mr Rajni S Kansagra
Director

Approved by the directors on 21 September 2011

10 LEDBOROUGH LANE MANAGEMENT LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF 10 LEDBOROUGH LANE MANAGEMENT LTD

YEAR ENDED 31 DECEMBER 2010

We have audited the financial statements of 10 Ledborough Lane Management Ltd for the year ended 31 December 2010. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

10 LEDBOROUGH LANE MANAGEMENT LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF 10 LEDBOROUGH LANE MANAGEMENT LTD *(continued)*

YEAR ENDED 31 DECEMBER 2010

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



KIRANKUMAR V MALDE FCCA
(Senior Statutory Auditor)
For and on behalf of
MALDE & CO
Chartered Certified Accountants
& Statutory Auditor

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

22 September 2011

10 LEDBOROUGH LANE MANAGEMENT LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

		Year to 31 Dec 10	Period from 1 Apr 09 to 31 Dec 09 (restated)
	Note	£	£
TURNOVER		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>—</u>	<u>—</u>

The notes on pages 7 to 8 form part of these financial statements

10 LEDBOROUGH LANE MANAGEMENT LTD**BALANCE SHEET****31 DECEMBER 2010**

		2010		2009 (restated)	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	4	—		6	
Cash at bank		<u>6</u>		<u>—</u>	
			<u>6</u>		<u>6</u>
TOTAL ASSETS			<u>6</u>		<u>6</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>6</u>		<u>6</u>
SHAREHOLDERS' FUNDS			<u>6</u>		<u>6</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 21 September 2011, and are signed on their behalf by



Mr Rajni S Kansagra
Director

Company Registration Number 05883855

10 LEDBOROUGH LANE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OPERATING PROFIT

Operating profit is stated after crediting

	Year to 31 Dec 10	Period from 1 Apr 09 to 31 Dec 09 (restated)
	£	£
Directors' remuneration	—	—

3. PRIOR PERIOD ADJUSTMENT

The accounts for the period ending 31st December 2009 have been re-stated to take into account the provisions of section 42 of the Landlord and Tenant Act 1987. The company has no income or expenditure in its own right and all transactions in the prior period related to the maintenance of the common parts. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property as per the provisions of section 42 of the Landlord and Tenant Act 1987.

The prior period adjustment has had no effect on the previous year's profit or shareholders funds.

4. DEBTORS

	2010	2009 (restated)
	£	£
Other debtors	—	6

5. RELATED PARTY TRANSACTIONS

The company had been under the control of Solai Holdings Ltd and the ultimate control of a Kansagra Family Trust until 23 April 2010. After this date, there is no single controlling party.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

10 LEDBOROUGH LANE MANAGEMENT LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2010****6. SHARE CAPITAL**

Allotted, called up and fully paid:

	2010		2009 (restated)	
	No	£	No	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>