

Registered number  
05883069

**AAY Kay UK Limited**  
**Abbreviated Accounts**  
**31 July 2010**



COMPANIES HOUSE

**AAY Kay UK Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2010**

**Registered number**  
**05883069**

|   | Notes | 2010<br>£       | 2009<br>£       |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>   |       |                 |                 |
| Intangible assets   | 2     | 4,400           | 4,800           |
| Tangible assets   | 3     | 6,261           | 7,305           |
|   |       | <u>10,661</u>   | <u>12,105</u>   |
| <b>Current assets</b>   |       |                 |                 |
| Stocks  |       | 65,325          | 58,985          |
| Debtors   |       | 1,876           | 2,638           |
| Cash at bank and in hand                                      |       | 988             | 1,387           |
|   |       | <u>68,189</u>   | <u>63,010</u>   |
| <b>Creditors amounts falling due within one year</b>          |       | <u>(74,372)</u> | <u>(65,754)</u> |
| <b>Net current liabilities</b>                                |       | <u>(6,183)</u>  | <u>(2,744)</u>  |
| <b>Total assets less current liabilities</b>                  |       | <u>4,478</u>    | <u>9,361</u>    |
| <b>Creditors amounts falling due after more than one year</b> |       | -               | (5,629)         |
| <b>Net assets</b>   |       | <u>4,478</u>    | <u>3,732</u>    |
| <b>Capital and reserves</b>                                   |       |                 |                 |
| Called up share capital                                       | 4     | 100             | 100             |
| Profit and loss account                                       |       | 4,378           | 3,632           |
| <b>Shareholder's funds</b>                                    |       | <u>4,478</u>    | <u>3,732</u>    |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Delmeet Kapoor

Director

Approved by the board on 24 February 2011

**AAY Kay UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

**Registered number**  
**05883069**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 10% straight line |
|---------------------|-------------------|

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Intangible fixed assets**

**£**

**Cost**

|                  |              |
|------------------|--------------|
| At 1 August 2009 | 6,000        |
| At 31 July 2010  | <u>6,000</u> |

**Amortisation**

|                          |              |
|--------------------------|--------------|
| At 1 August 2009         | 1,200        |
| Provided during the year | <u>400</u>   |
| At 31 July 2010          | <u>1,600</u> |

**Net book value**

|                 |              |
|-----------------|--------------|
| At 31 July 2010 | <u>4,400</u> |
| At 31 July 2009 | <u>4,800</u> |

**AAY Kay UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

**Registered number**  
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**3 Tangible fixed assets**

**£**

**Cost**

At 1 August 2009

10,435

At 31 July 2010

10,435

**Depreciation**

At 1 August 2009

3,130

Charge for the year

1,044

At 31 July 2010

4,174

**Net book value**

At 31 July 2010

6,261

At 31 July 2009

7,305

**4 Share capital**

**2010**

**2009**

**2010**

**2009**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100