COMPANIES HOUSE

AAY KAY UK Limited

Abbreviated Accounts

31 July 2009

AAY KAY UK Limited
Abbreviated Balance Sheet
as at 31 July 2009

	Notes	2009		2008	
		£		£	
Fixed assets					
Intangible assets	2		4,800		5,200
Tangible assets	3		7,305		8,348
			12,105		13,548
Current assets					
Stocks		58,985		52,372	
Debtors		2,638		3,768	
Cash at bank and in hand		1,387		4,977	
		63,010		61,117	
Creditors: amounts falling due within one year		(65,754)		(59,787)	
Net current (liabilities)/assets			(2,744)		1,330
Total assets less current liabilities			9,361		14,878
Creditors: amounts falling due after more than one year			(5,629)		(11,875)
Net assets			3,732		3,003
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,632		2,903
Shareholder's funds			3,732		3,003

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dilmeet Kapoor
Director
Approved by the board on 27 November 2009

AAY KAY UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2009

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery   10% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 August 2008	6,000
At 31 July 2009	6,000
Amortisation	
At 1 August 2008	800
Provided during the year	400
At 31 July 2009	1,200
Net book value	
At 31 July 2009	4,800
At 31 July 2008	5,200

AAY KAY UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2009

	£
3 Tangible fixed assets	
Cost	
At 1 August 2008	10,435
At 31 July 2009	10,435
Depreciation	
At 1 August 2008	2,087
Charge for the year	1,043
At 31 July 2009	3,130
Net book value	
At 31 July 2009	7,305
At 31 July 2008	8,348

4 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100