

REGISTERED NUMBER: 05883063 (England and Wales)

Financial Statements for the Year Ended 31 May 2018

for

Barratt Foods Limited

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for the Year Ended 31 May 2018

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Barratt Foods Limited
Company Information
for the Year Ended 31 May 2018

DIRECTORS: Mrs Varsha Patel
Mr Bharat Patel

SECRETARY: Mrs Varsha Patel

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 05883063 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Barratt Foods Limited (Registered number: 05883063)

Statement of Financial Position
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Intangible assets	4		135,000		150,000
Property, plant and equipment	5		24,409		42,981
			159,409		192,981
CURRENT ASSETS					
Inventories	6	10,877		15,548	
Debtors	7	10,515		14,011	
Cash in hand		4,419		4,975	
		25,811		34,534	
CREDITORS					
Amounts falling due within one year	8	142,000		180,506	
NET CURRENT LIABILITIES			(116,189)		(145,972)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,220		47,009
CREDITORS					
Amounts falling due after more than one year	9		10,971		16,034
NET ASSETS			32,249		30,975
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		32,149		30,875
SHAREHOLDERS' FUNDS			32,249		30,975

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Barratt Foods Limited (Registered number: 05883063)

Statement of Financial Position - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf by:

Mr Bharat Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Barratt Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2017	
and 31 May 2018	<u>300,000</u>
AMORTISATION	
At 1 June 2017	150,000
Amortisation for year	<u>15,000</u>
At 31 May 2018	<u>165,000</u>
NET BOOK VALUE	
At 31 May 2018	<u>135,000</u>
At 31 May 2017	<u>150,000</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2017				
and 31 May 2018	<u>160,055</u>	<u>38,080</u>	<u>943</u>	<u>199,078</u>
DEPRECIATION				
At 1 June 2017	140,784	14,798	515	156,097
Charge for year	<u>13,830</u>	<u>4,656</u>	<u>86</u>	<u>18,572</u>
At 31 May 2018	<u>154,614</u>	<u>19,454</u>	<u>601</u>	<u>174,669</u>
NET BOOK VALUE				
At 31 May 2018	<u>5,441</u>	<u>18,626</u>	<u>342</u>	<u>24,409</u>
At 31 May 2017	<u>19,271</u>	<u>23,282</u>	<u>428</u>	<u>42,981</u>

6. INVENTORIES

	31.5.18	31.5.17
	£	£
Stocks	<u>10,877</u>	<u>15,548</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.18	31.5.17
		£	£
	Deposit	1,535	1,535
	Unexpired HP interest	2,161	3,158
	Value added tax	5,999	7,138
	Prepayments	820	2,180
		<u>10,515</u>	<u>14,011</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.18	31.5.17
		£	£
	Bank loans and overdrafts	10,861	15,923
	Trade creditors	7,821	6,915
	Wages Payable	3,215	-
	Corporation tax	4,024	-
	Social security and other taxes	1,147	677
	Directors' current accounts	114,082	156,364
	Accrued expenses	850	627
		<u>142,000</u>	<u>180,506</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.5.18	31.5.17
		£	£
	Hire purchase contracts	<u>10,971</u>	<u>16,034</u>
10.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	31.5.18	31.5.17
		£	£
	100 Ordinary	<u>100</u>	<u>100</u>
11.	RESERVES		Retained earnings
			£
	At 1 June 2017		30,875
	Profit for the year		7,274
	Dividends		<u>(6,000)</u>
	At 31 May 2018		<u>32,149</u>

Barratt Foods Limited

Report of the Accountants to the Directors of
Barratt Foods Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.