

REGISTERED NUMBER: 05882820 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

MEG SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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MEG SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTOR: M Gash

SECRETARY: Mrs L S Gash-Quantrell

REGISTERED OFFICE: 30 Ringwood Road
Eastbourne
BN22 8TA

REGISTERED NUMBER: 05882820 (England and Wales)

ACCOUNTANTS: Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		129		172
CURRENT ASSETS					
Debtors		438		438	
Cash at bank		<u>393</u>		<u>125</u>	
		831		563	
CREDITORS					
Amounts falling due within one year		<u>23,753</u>		<u>24,929</u>	
NET CURRENT LIABILITIES			<u>(22,922)</u>		<u>(24,366)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,793)</u>		<u>(24,194)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(22,795)</u>		<u>(24,196)</u>
SHAREHOLDERS' FUNDS			<u>(22,793)</u>		<u>(24,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2015 and were signed by:

M Gash - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**
1. ACCOUNTING POLICIES
Going concern

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

The validity of the going concern basis depends upon the continued support of the company director and creditors. The director is not aware of any reason why this support should not be forthcoming.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents income receivable from the supply of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Computer & office equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>3,324</u>
DEPRECIATION	
At 1 October 2013	3,152
Charge for year	<u>43</u>
At 30 September 2014	<u>3,195</u>
NET BOOK VALUE	
At 30 September 2014	<u>129</u>
At 30 September 2013	<u>172</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date £21,995 (2013: £19,613) is owed by the company to Mr M Gash, the company's director . No interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.