

Registered Number 05882820

MEG Solutions Limited

Abbreviated Accounts

30 September 2009

MEG Solutions Limited

Registered Number 05882820

Company Information

Registered Office:

30 Ringwood Road
Eastbourne
BN22 8TA

Reporting Accountants:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

MEG Solutions Limited

Registered Number 05882820

Balance Sheet as at 30 September 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		1,409		1,733
			<u>1,409</u>		<u>1,733</u>
Current assets					
Debtors		2,972		4,123	
Cash at bank and in hand		2,692		3,218	
Total current assets		<u>5,664</u>		<u>7,341</u>	
Creditors: amounts falling due within one year		(6,930)		(8,887)	
Net current assets (liabilities)			(1,266)		(1,546)
Total assets less current liabilities			<u>143</u>		<u>187</u>
Total net assets (liabilities)			<u>143</u>		<u>187</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			141		185
Shareholders funds			<u>143</u>		<u>187</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2010

And signed on their behalf by:

M Gash, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods/services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 0% Straight line over 3 years

2 Tangible fixed assets

		Total
		£
Cost		
At 01 August 2008		2,600
Additions	-	724
At 30 September 2009	-	<u>3,324</u>
Depreciation		
At 01 August 2008		867
Charge for year	-	1,048
At 30 September 2009	-	<u>1,915</u>
Net Book Value		
At 30 September 2009		1,409
At 31 July 2008	-	<u>1,733</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

At the balance sheet date £4,838 (2008: £6,270) is owed by the company to Mr M Gash, the company's director. No interest is charged.