

**Registered Number 05882820**

**MEG Solutions Limited**

**Abbreviated Accounts**

**30 September 2011**

**MEG Solutions Limited**

**Registered Number 05882820**

**Company Information**

**Registered Office:**

30 Ringwood Road  
Eastbourne  
BN22 8TA

**Reporting Accountants:**

Advanta  
Chartered Accountants  
29 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RU

MEG Solutions Limited

Registered Number 05882820

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	305	407
		<u>305</u>	<u>407</u>
<b>Current assets</b>			
Debtors		438	869
Cash at bank and in hand		362	361
Total current assets		<u>800</u>	<u>1,230</u>
<b>Creditors: amounts falling due within one year</b>		(8,102)	(5,721)
<b>Net current assets (liabilities)</b>		(7,302)	(4,491)
<b>Total assets less current liabilities</b>		<u>(6,997)</u>	<u>(4,084)</u>
<b>Total net assets (liabilities)</b>		<u>(6,997)</u>	<u>(4,084)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(6,999)	(4,086)
<b>Shareholders funds</b>		<u>(6,997)</u>	<u>(4,084)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

**M Gash, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods/services.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	25% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 October 2010	-	3,324
At 30 September 2011	-	<u>3,324</u>
<b>Depreciation</b>		
At 01 October 2010		2,917
Charge for year	-	102
At 30 September 2011	-	<u>3,019</u>
<b>Net Book Value</b>		
At 30 September 2011		305
At 30 September 2010	-	<u>407</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2

**4 Transactions with  
directors**

At the balance sheet date £6,992 (2010: £4,722) is owed by the company to Mr M Gash, the company's director. No interest is charged.