



**LEAGAS DELANEY CZECH  
REPUBLIC LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended  
31 December 2016**

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COMPANIES HOUSE

**Company No. 05882540**

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**FINANCIAL STATEMENTS**

For the year ended 31 December 2016

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**Company registration number**

05882540

**Registered office**

1 Alfred Place  
London  
WC1E 7EB

**Directors**

BT Delaney  
MP Johnson  
CJ Campkin (appointed 1 June 2016)

**Bankers**

Barclays Bank plc  
6-17 Tottenham Court Road  
London  
W1T 1BH

**Independent auditor**

Nexia Smith & Williamson  
25 Moorgate  
London  
EC2R 6AY

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**REPORT OF THE DIRECTORS**

For the year ended 31 December 2016

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# **LEAGAS DELANEY CZECH REPUBLIC LIMITED**

## **REPORT OF THE DIRECTORS**

For the year ended 31 December 2016

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The directors present their report and the financial statements for the year ended 31 December 2016.

### **Principal activities**

The Company has not traded during the year. It did not receive any dividend income (2015: dividend received £898,334) and did not pay a dividend (2015: dividend paid £878,593).

### **Directors**

The directors who served during the year were:

BT Delaney  
MP Johnson  
CJ Campkin (appointed 1 June 2016)

### **Statement of Directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to the auditor**

Each of the persons who are directors at the time when this Directors' report is approved confirmed that:

- so far as the director is aware, there was no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**REPORT OF THE DIRECTORS**

For the year ended 31 December 2016

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This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

This report was approved by the board on 28 November 2017 and signed on its behalf.



**CJ Campkin**  
Director

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEAGAS DELANEY CZECH REPUBLIC LIMITED**

We have audited the financial statements of Leagas Delaney Czech Republic Limited for the year ended 31 December 2016 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statements of Changes in Equity and the related notes 1 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Statement of Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with those financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.

*Nexia Smith & Williamson*

Keith Jackman  
for and on behalf of  
**Nexia Smith & Williamson**  
Statutory Auditor  
Chartered Accountants

25 Moorgate  
London  
EC2R 6AY

**29** November 2017

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 December 2016

	Note	2016 £	2015 £
Other Income		72	308
Operating profit		72	308
Income from shares in group undertakings		-	898,334
<b>Profit on ordinary activities before taxation</b>		<b>72</b>	<b>898,642</b>
Tax on profit on ordinary activities	4	-	(62)
<b>Profit for the financial year</b>		<b>72</b>	<b>898,580</b>

There was no other comprehensive income for 2016 (2015: £Nil).

The notes on pages 9 to 12 form part of these financial statements.



**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
STATEMENT OF FINANCIAL POSITION

For the year ended 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	5	-	647
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	21,121	20,402
		<u>21,121</u>	<u>20,402</u>
<b>Creditors: amounts falling due within one year</b>	7	(62)	(62)
<b>Net current liabilities</b>		<u>21,059</u>	<u>20,340</u>
<b>Total assets less current liabilities</b>		<u>21,059</u>	<u>20,987</u>
<b>Net assets</b>		<u>21,059</u>	<u>20,987</u>
<b>Capital and reserves</b>			
Called-up share capital	10	1,000	1,000
Profit and loss account	11	20,059	19,987
		<u>21,059</u>	<u>20,987</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 November 2017.

  
**CJ Campkin**  
Director

The notes on pages 9 to 12 form part of these financial statements.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

For the year ended 31 December 2016

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2016	1,000	19,987	20,987
Profit for the year	-	72	72
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>72</b>	<b>72</b>
<b>At 31 December 2016</b>	<b>1,000</b>	<b>20,059</b>	<b>21,059</b>

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

For the year ended 31 December 2015

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2015	1,000	-	1,000
Profit for the year		898,580	898,580
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>898,580</b>	<b>898,580</b>
Dividends: Equity capital	-	(878,593)	(878,593)
<b>Total transactions with owners</b>	<b>-</b>	<b>(878,593)</b>	<b>(878,593)</b>
<b>At 31 December 2015</b>	<b>1,000</b>	<b>19,987</b>	<b>20,987</b>

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2016

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**1 General information**

Leagas Delaney Czech Republic Limited is a private company limited by shares, incorporated in England. The registered office is 1 Alfred Place, London, WC1E 7EB.

**2 Accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The financial statements have been prepared on the going concern basis.

The Company has adopted the following disclosure exemption:

- the requirement to present a statement of cash flows and related notes.

**2.2 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**3 Profit and loss account**

The Company did not trade during the year.

The costs of the Company's administration, including statutory audit fees, are borne by fellow Group undertakings.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2016

**4 Taxation**

	2016 £	2015 £
Corporation tax:		
Current tax on profits for the year	-	62
Total current tax	<u>-</u>	<u>62</u>

**Factors affecting current tax charge for the year**

The tax assessed on the profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 20% (2015: 20%).

	2016 £	2015 £
Profit on ordinary activities before taxation	<u>72</u>	<u>898,642</u>
Profit on ordinary activities by rate of tax	14	179,728
Effects of:		
Dividends received	-	(179,666)
Timing differences	<u>(14)</u>	<u>-</u>
Total current tax	<u>-</u>	<u>62</u>

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2016

**5 Fixed asset investments**

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016	647
Disposals	(647)
	<u>-</u>
At 31 December 2016	<u>-</u>
Net book value	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>647</u>

**6 Debtors**

	2016 £	2015 £
Amounts owed by group undertakings	20,721	20,002
Other debtors	400	400
	<u>21,121</u>	<u>20,402</u>

**7 Creditors: amounts falling due within one year**

	2016 £	2015 £
Corporation tax	62	62
	<u>62</u>	<u>62</u>

**8 Contingent liabilities**

There were no contingent liabilities at 31 December 2016 or 31 December 2015.

**LEAGAS DELANEY CZECH REPUBLIC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2016

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**9 Related party transactions**

At the reporting date, the Company was owed £600 (2015: £600) by Leagas Delaney Limited, its parent company.

At the reporting date, the Company was owed £20,121 (2015: £19,403) by Leagas Delaney-London Limited.

During the year, the compensation payable to key management personnel amounted to £Nil (2015: £Nil).

**10 Share capital**

Shares classified as equity

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary A shares of £1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**11 Reserves**

Profit and loss account includes all current and prior period retained profits and losses.

**12 Ultimate parent company**

The immediate and ultimate parent undertaking is Leagas Delaney Limited, a company incorporated in England, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. The directors consider the ultimate controlling party to be BT Delaney, who has a majority shareholding in Leagas Delaney Limited.