

Registered number: 05882025

Butterfly Yacht Charters Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

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~~The company's registered number is 05882025~~

Butterfly Yacht Charters Ltd

Registered Number: 05882025

BALANCE SHEET AT 31/12/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	125,367	125,475
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	3,624	2,223
Cash at bank and in hand		<u>9,618</u>	<u>940</u>
		13,242	3,163
CREDITORS: Amounts falling due within one year		<u>8,741</u>	<u>6,562</u>

NET CURRENT ASSETS / (LIABILITIES)		4,501	(3,399)
TOTAL ASSETS LESS CURRENT LIABILITIES		129,868	122,076
CREDITORS: Amounts falling due after more than one year	4	254,502	261,096
		((
NET LIABILITIES		124,634	139,020
))
CAPITAL AND RESERVES			
		((
Profit and loss account		124,634	139,020
))
		((
SHAREHOLDERS' FUNDS		124,634	139,020
))

For the year ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14/09/2016 and signed on their behalf by

J Wingrave

Director

Butterfly Yacht Charters Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/12/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

reducing balance
10%

Equipment reducing balance
18%

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/01/2015	<u>234,476</u>	<u>1,500</u>	<u>300</u>	<u>236,276</u>
At 31/12/2015	<u>234,476</u>	<u>1,500</u>	<u>300</u>	<u>236,276</u>
Depreciation				
At 01/01/2015	109,921	782	98	110,801
For the year	<u>-</u>	<u>72</u>	<u>36</u>	<u>108</u>
At 31/12/2015	<u>109,921</u>	<u>854</u>	<u>134</u>	<u>110,909</u>
Net Book Amounts				
At 31/12/2015	<u>124,555</u>	<u>646</u>	<u>166</u>	<u>125,367</u>
At 31/12/2014	<u>124,555</u>	<u>718</u>	<u>202</u>	<u>125,475</u>

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3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	1,919	939
VAT	<u>1,705</u>	<u>1,284</u>
	<u>3,624</u>	<u>2,223</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	<u>254,502</u>	<u>261,096</u>
	<u>254,502</u>	<u>261,096</u>

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