

Registered Number 05881123

Matthew Budd Limited

Abbreviated Accounts

30 September 2012

Matthew Budd Limited

Registered Number 05881123

Company Information

Registered Office:

Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

Reporting Accountants:

Dominic Hill Associates Limited

Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

Matthew Budd Limited

Registered Number 05881123

Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	6,000	7,500
Tangible	3	2,542	3,389
		<u>8,542</u>	<u>10,889</u>
Current assets			
Debtors		785	7,439
Cash at bank and in hand		39,344	17,944
Total current assets		<u>40,129</u>	<u>25,383</u>
Creditors: amounts falling due within one year		(43,946)	(35,475)
Net current assets (liabilities)		(3,817)	(10,092)
Total assets less current liabilities		<u>4,725</u>	<u>797</u>
Total net assets (liabilities)		<u>4,725</u>	<u>797</u>
Capital and reserves			
Called up share capital	4	110	110
Profit and loss account		4,615	687
Shareholders funds		<u>4,725</u>	<u>797</u>

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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2012

And signed on their behalf by:

Mr M Budd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2011	<u>15,000</u>
At 30 September 2012	<u>15,000</u>

Amortisation

At 01 October 2011	7,500
Charge for year	<u>1,500</u>
At 30 September 2012	<u>9,000</u>

Net Book Value

At 30 September 2012	6,000
At 30 September 2011	<u>7,500</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2011	-	<u>7,316</u>
At 30 September 2012	-	<u>7,316</u>
Depreciation		
At 01 October 2011		3,927
Charge for year	-	<u>847</u>
At 30 September 2012	-	<u>4,774</u>

Net Book Value

At 30 September 2012

2,542

At 30 September 2011

- 3,389**4 Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary A shares of £1 each

100 100

100 Ordinary B shares of £0.1 each

10 10

RELATED PARTY**5 DISCLOSURES**

Included in creditors is a loan from the director which is interest free with no fixed term for repayment.