

Contents

Abbreviated financial statements
For the period 19 July 2006 to 31 July 2007

Blackfish Publishing Limited

| | |
|--|--------------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 - 3 |

SATURDAY



A139W5MA

A22

13/12/2008

130

COMPANIES HOUSE

Blackfish Publishing Limited

Company information

| | |
|--------------------------|--|
| Director | M Bielby C R Kingsley J J Kingsley |
| Secretary | J J O'Brien |
| Company Number | 5880746 |
| Registered office | Riverside House Osney Mead Oxford OX2 0ES |
| Business Address | 20 Monmouth Place Bath BA1 2AY |

Blackfish Publishing Limited

Abbreviated balance sheet As at 31 July 2007

| | Notes | £ | 2007 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | | 8,004 |
| Current assets | | | |
| Debtors | | 50,554 | |
| | | <u>50,554</u> | |
| Creditors: amounts falling due within one year | | <u>(268,388)</u> | |
| Net current liabilities | | | <u>(217,834)</u> |
| Total assets less current liabilities | | | <u>(209,830)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | | 1,000 |
| Profit and loss account | | | <u>(210,830)</u> |
| | | | <u>(209,830)</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the abbreviated financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as is applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board and authorised for issue on 24 November 2008 and signed on its behalf by



C R Kingsley
Director

The accompanying accounting policies and notes form part of these financial statements.

Blackfish Publishing Limited

Notes to the abbreviated financial statements For the period 19 July 2006 to 31 July 2007

1 Principal accounting policies

1.1 Accounting convention

The abbreviated financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company currently meets its day to day working capital requirements through support from connected companies. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Income is recognised on the delivery of product to customer.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|------------------|---------------------|
| Office Equipment | 50% - Straight Line |
|------------------|---------------------|

1.5 Deferred tax

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using undiscounted rates of tax that have been enacted or substantively enacted by the balance sheet date.

Blackfish Publishing Limited

Notes to the abbreviated financial statements (continued) For the period 19 July 2006 to 31 July 2007

2 Tangible fixed assets

| | Total |
|-----------------------|---------------------|
| | £ |
| Cost | |
| At 19 July 2006 | - |
| Additions | 13,726 |
| At 31 July 2007 | <u>13,726</u> |
| Depreciation | |
| At 19 July 2006 | - |
| Charge for the period | 5,722 |
| At 31 July 2007 | <u>5,722</u> |
| Net book value | |
| At 31 July 2007 | <u><u>8,004</u></u> |

3 Share capital

| | |
|----------------------------------|--------------|
| | 2007 |
| | £ |
| Authorised | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> |
| Allotted | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> |

On 19 July 2006, the company made an allotment of 1,000 ordinary shares of £1 each at par. The nominal value of £1,000 has been credited to the called up share capital account.

4 Control

The ultimate parent undertaking at the date of approving these financial statements is Rebellion Holdings Ltd, a company registered in England and Wales. The ultimate controlling parties are the directors of the parent company. M Bielby was controlling related party from incorporation on 16 July 2006 to 14 May 2008 when Blackfish Publishing Limited was acquired by Rebellion Holdings Limited.