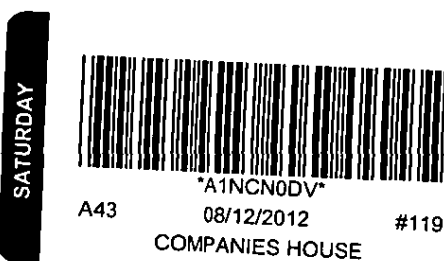


Registration number 05880725

NERO MANAGEMENT LTD

Director's Report and Unaudited Financial Statements

for the Year Ended 5 April 2012



Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

NERO MANAGEMENT LTD

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The following pages do not form part of the statutory financial statements

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NERO MANAGEMENT LTD

Company Information

Director Ms CAROL CHRISTINE BARRON

Registered office 77 BIRKHALL ROAD
SE6 1TD

Accountants Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

NERO MANAGEMENT LTD
Director's Report for the Year Ended 5 April 2012

The director presents her report and the unaudited financial statements for the year ended 5 April 2012

Director of the company

The director who held office during the year was as follows

Ms CAROL CHRISTINE BARRON

Principal activity

The principal activity of the company is the provision of social work activities

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 18 September 2012 and signed on its behalf by



Ms CAROL CHRISTINE BARRON
Director

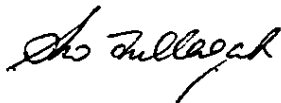
**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
NERO MANAGEMENT LTD
for the Year Ended 5 April 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NERO MANAGEMENT LTD for the year ended 5 April 2012 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of NERO MANAGEMENT LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of NERO MANAGEMENT LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NERO MANAGEMENT LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that NERO MANAGEMENT LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NERO MANAGEMENT LTD. You consider that NERO MANAGEMENT LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of NERO MANAGEMENT LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

18 September 2012

NERO MANAGEMENT LTD
Profit and Loss Account for the Year Ended 5 April 2012

	Note	2012 £	2011 £
Turnover		46,706	44,878
Administrative expenses		(47,402)	(45,544)
Other operating income		<u>3,053</u>	<u>2,669</u>
Operating profit		<u>2,357</u>	<u>2,003</u>
Profit on ordinary activities before taxation		2,357	2,003
Tax on profit on ordinary activities	3	<u>(472)</u>	<u>(421)</u>
Profit for the financial year	7	<u><u>1,885</u></u>	<u><u>1,582</u></u>

NERO MANAGEMENT LTD
(Registration number: 05880725)
Balance Sheet at 5 April 2012

	Note	2012 £	2011 £
Current assets			
Debtors		-	759
Cash at bank and in hand		<u>3,605</u>	<u>1,364</u>
		3,605	2,123
Creditors Amounts falling due within one year	4	<u>(3,604)</u>	<u>(2,122)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	5	<u><u>1</u></u>	<u><u>1</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 5 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 18 September 2012



Ms CAROL CHRISTINE BARRON
Director

NERO MANAGEMENT LTD

Notes to the Financial Statements for the Year Ended 5 April 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Director's remuneration

The director's remuneration for the year was as follows

	2012 £	2011 £
Remuneration	<u>40,246</u>	<u>38,889</u>

3 Taxation

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	<u>472</u>	<u>421</u>

4 Creditors Amounts falling due within one year

	2012 £	2011 £
Corporation tax	471	421
Other taxes and social security	2,831	1,701
Other creditors	<u>302</u>	<u>-</u>
	<u>3,604</u>	<u>2,122</u>

NERO MANAGEMENT LTD

Notes to the Financial Statements for the Year Ended 5 April 2012

..... *continued*

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Equity Share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Dividends

	2012 £	2011 £
Dividends paid		
Current year interim dividend paid	<u>1,885</u>	<u>1,582</u>

7 Reserves

	Profit and loss account £	Total £
Profit for the year	1,885	1,885
Dividends	<u>(1,885)</u>	<u>(1,885)</u>
At 5 April 2012	<u>-</u>	<u>-</u>

8 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Ms CAROL CHRISTINE BARRON	<u>-</u>	<u>758</u>	<u>758</u>	<u>-</u>

9 Control

The company is controlled by the director who owns 100% of the called up share capital

NERO MANAGEMENT LTD

Detailed Profit and Loss Account for the Year Ended 5 April 2012

	2012		2011
	£	£	£
Turnover (analysed below)		46,706	44,878
Gross profit (%)		100 00%	100 00%
Administrative expenses			
Employment costs (analysed below)	45,031		43,341
Establishment costs (analysed below)	156		156
General administrative expenses (analysed below)	2,150		1,985
Finance charges (analysed below)	65		62
		(47,402)	(45,544)
Other operating income (analysed below)		3,053	2,669
Profit on ordinary activities before taxation		2,357	2,003

NERO MANAGEMENT LTD

Detailed Profit and Loss Account for the Year Ended 5 April 2012

	2012	2011
	£	£
Turnover		
Sales, UK	<u>46,706</u>	<u>44,878</u>
	<u><u>46,706</u></u>	<u><u>44,878</u></u>

NERO MANAGEMENT LTD

Detailed Profit and Loss Account for the Year Ended 5 April 2012

..... *continued*

	2012 £	2011 £
Employment costs		
Directors remuneration	40,246	38,889
Directors NIC (Employers)	4,635	4,302
Staff welfare	150	150
	<u>45,031</u>	<u>43,341</u>
Establishment costs		
Use of home as office	<u>156</u>	<u>156</u>
General administrative expenses		
Telephone and fax	-	144
Accountancy fees	1,952	1,823
Legal and professional fees	16	18
Travel and subsistence	182	-
	<u>2,150</u>	<u>1,985</u>
Finance charges		
Bank charges	<u>65</u>	<u>62</u>
Other operating income		
Other income	<u>3,053</u>	<u>2,669</u>
	<u>3,053</u>	<u>2,669</u>