

Registration number 05880725

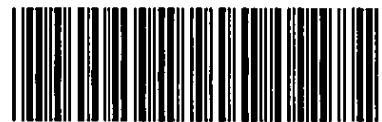
NERO MANAGEMENT LTD

Director's Report and Unaudited Financial Statements

for the Year Ended 5 April 2011

Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

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NERO MANAGEMENT LTD

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The following pages do not form part of the statutory financial statements

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NERO MANAGEMENT LTD

Company Information

Director Ms CAROL CHRISTINE BARRON

Registered office 77 BIRKHALL ROAD
SE6 1TD

Accountants Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

NERO MANAGEMENT LTD
Director's Report for the Year Ended 5 April 2011

The director presents her report and the unaudited financial statements for the year ended 5 April 2011

Director of the company

The director who held office during the year was as follows

Ms CAROL CHRISTINE BARRON


Principal activity

The principal activity of the company is the provision of social work activities

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 21 October 2011 and signed on its behalf by



Ms CAROL CHRISTINE BARRON
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
NERO MANAGEMENT LTD
for the Year Ended 5 April 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NERO MANAGEMENT LTD for the year ended 5 April 2011 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of NERO MANAGEMENT LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of NERO MANAGEMENT LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NERO MANAGEMENT LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that NERO MANAGEMENT LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NERO MANAGEMENT LTD. You consider that NERO MANAGEMENT LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of NERO MANAGEMENT LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

21 October 2011

NERO MANAGEMENT LTD
Profit and Loss Account for the Year Ended 5 April 2011

	Note	2011 £	2010 £
Turnover		44,878	44,025
Administrative expenses		(45,544)	(44,360)
Other operating income		<u>2,669</u>	<u>2,286</u>
Operating profit		2,003	1,951
Interest payable and similar charges		<u>-</u>	<u>(6)</u>
Profit on ordinary activities before taxation		2,003	1,945
Tax on profit on ordinary activities	3	<u>(421)</u>	<u>(408)</u>
Profit for the financial year	8	<u><u>1,582</u></u>	<u><u>1,537</u></u>

NERO MANAGEMENT LTD
(Registration number: 05880725)
Balance Sheet at 5 April 2011

	Note	2011 £	2010 £
Current assets			
Debtors	4	759	985
Cash at bank and in hand		<u>1,364</u>	<u>1,120</u>
		2,123	2,105
Creditors Amounts falling due within one year	5	<u>(2,122)</u>	<u>(2,104)</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	6	<u><u>1</u></u>	<u><u>1</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 5 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 21 October 2011



Ms CAROL CHRISTINE BARRON
Director

NERO MANAGEMENT LTD

Notes to the Financial Statements for the Year Ended 5 April 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Director's remuneration

The director's remuneration for the year was as follows

	2011 £	2010 £
Remuneration	<u>38,889</u>	<u>38,265</u>

3 Taxation

Tax on profit on ordinary activities

	2011 £	2010 £
Current tax		
Corporation tax charge	<u>421</u>	<u>408</u>

4 Debtors

	2011 £	2010 £
Trade debtors	-	617
Other debtors	<u>759</u>	<u>368</u>
	<u>759</u>	<u>985</u>

NERO MANAGEMENT LTD

Notes to the Financial Statements for the Year Ended 5 April 2011

..... *continued*

Debtors includes £nil (2010 - £nil) receivable after more than one year

5 Creditors Amounts falling due within one year

	2011 £	2010 £
Corporation tax	421	409
Other taxes and social security	1,701	1,695
	<u>2,122</u>	<u>2,104</u>

6 Share capital

Allotted, called up and fully paid shares

	2011	2010
	No. £	No £
Ordinary Equity Share of £1 each	<u>1</u> <u>1</u>	<u>1</u> <u>1</u>

7 Dividends

	2011 £	2010 £
Dividends paid		
Current year interim dividend paid	<u>1,582</u>	<u>1,431</u>

8 Reserves

	Profit and loss account £	Total £
Profit for the year	1,582	1,582
Dividends	<u>(1,582)</u>	<u>(1,582)</u>
At 5 April 2011	<u>-</u>	<u>-</u>

NERO MANAGEMENT LTD

Notes to the Financial Statements for the Year Ended 5 April 2011

..... *continued*

9 Related party transactions

Director's advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Ms CAROL CHRISTINE BARRON				
Owed by the Director	758	-	-	-

10 Control

The company is controlled by the director who owns 100% of the called up share capital

NERO MANAGEMENT LTD

Detailed Profit and Loss Account for the Year Ended 5 April 2011

	2011	2010
	£	£
Turnover (analysed below)	44,878	44,025
Gross profit (%)	100 00%	100 00%
Administrative expenses		
Employment costs (analysed below)	43,341	42,472
Establishment costs (analysed below)	156	-
General administrative expenses (analysed below)	1,985	1,823
Finance charges (analysed below)	62	65
	(45,544)	(44,360)
Other operating income (analysed below)	2,669	2,286
Interest payable and similar charges (analysed below)	-	(6)
Profit on ordinary activities before taxation	2,003	1,945

NERO MANAGEMENT LTD

Detailed Profit and Loss Account for the Year Ended 5 April 2011

	2011	2010
	£	£
Turnover		
Sales, UK	<u>44,878</u>	<u>44,025</u>
	<u>44,878</u>	<u>44,025</u>

NERO MANAGEMENT LTD

Detailed Profit and Loss Account for the Year Ended 5 April 2011

..... *continued*

	2011 £	2010 £
Employment costs		
Directors remuneration	38,889	38,265
Directors NIC (Employers)	4,302	4,207
Staff welfare	150	-
	<u>43,341</u>	<u>42,472</u>
Establishment costs		
Use of home as office	156	-
General administrative expenses		
Telephone and fax	144	-
Accountancy fees	1,823	1,808
Legal and professional fees	18	15
	<u>1,985</u>	<u>1,823</u>
Finance charges		
Bank charges	62	65
Other operating income		
Other income	2,669	2,286
	<u>2,669</u>	<u>2,286</u>
Interest payable and similar charges		
Bank interest payable	-	6
	<u>-</u>	<u>6</u>