

Registered Number 05879648

MGJS LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	543	926
		<u>543</u>	<u>926</u>
Current assets			
Stocks		516	628
Debtors		1,002	827
Cash at bank and in hand		239	215
		<u>1,757</u>	<u>1,670</u>
Creditors: amounts falling due within one year		(1,923)	(2,255)
Net current assets (liabilities)		<u>(166)</u>	<u>(585)</u>
Total assets less current liabilities		<u>377</u>	<u>341</u>
Total net assets (liabilities)		<u>377</u>	<u>341</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		376	340
Shareholders' funds		<u>377</u>	<u>341</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

Martin Sheard, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	3,619
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>3,619</u>
Depreciation	
At 1 August 2012	2,693
Charge for the year	383
On disposals	-
At 31 July 2013	<u>3,076</u>
Net book values	
At 31 July 2013	<u>543</u>
At 31 July 2012	<u>926</u>

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