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**Report of the Directors and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 July 2008**  
**for**  
**51 And 53 Balfe Street Limited**

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**51 And 53 Balfe Street Limited**

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**for the Year Ended 31 July 2008**

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**51 And 53 Balfe Street Limited**

**Company Information**  
**for the Year Ended 31 July 2008**

**DIRECTORS:**

Mr A T Elvers  
J Ludders  
E Dowling  
G Anur

**SECRETARY:**

D S Wright

**REGISTERED OFFICE:**

51 Balfe Street  
London  
N1 9EF

**REGISTERED NUMBER:**

05879418 (England and Wales)

**ACCOUNTANTS:**

Warr & Co  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**51 And 53 Balfe Street Limited**

**Report of the Directors**  
**for the Year Ended 31 July 2008**

The directors present their report with the financial statements of the company for the year ended 31 July 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of holding the freehold land of 51 Balfe Street and the management of this property

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2007 to the date of this report

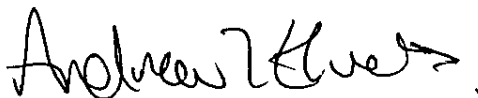
Mr A T Elvers  
J Ludders  
E Dowling

Other changes in directors holding office are as follows

G Anur - appointed 2 May 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr A T Elvers - Director

26 August 2008

**51 And 53 Balfe Street Limited**

**Profit and Loss Account**  
**for the Year Ended 31 July 2008**

		Year Ended 31 7 08 £	Period 18 7 06 to 31 7 07 £
	Notes		
<b>TURNOVER</b>		-	-
Administrative expenses		<u>378</u>	<u>338</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(378)	(338)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(378)</u>	<u>(338)</u>

The notes form part of these financial statements

**51 And 53 Balfe Street Limited**

**Balance Sheet**  
**31 July 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,850	3,850
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>3,565</u>	<u>3,188</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,565)</u>	<u>(3,188)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>285</u>	<u>662</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,000	1,000
Profit and loss account	7	<u>(715)</u>	<u>(338)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>285</u>	<u>662</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008

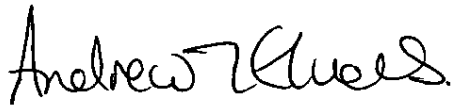
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 26 August 2008 and were signed on its behalf by



Mr A T Elvers - Director

The notes form part of these financial statements

**51 And 53 Balfe Street Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Depreciation**

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

**2 OPERATING LOSS**

The operating loss is stated after charging

	Year Ended 31 7 08 £	Period 18 7 06 to 31 7 07 £
Directors' emoluments and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2008 nor for the period ended 31 July 2007

**4 TANGIBLE FIXED ASSETS**

	Freehold land £
<b>COST</b>	
At 1 August 2007 and 31 July 2008	3,850
<b>NET BOOK VALUE</b>	
At 31 July 2008	3,850
At 31 July 2007	3,850

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Other creditors	-	713
Directors' current accounts	3,218	2,152
Accrued expenses	347	323
	3,565	3,188

**6 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000

**51 And 53 Balfe Street Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2008**

**7 RESERVES**

	Profit and loss account £
At 1 August 2007	(337)
Deficit for the year	(378)
At 31 July 2008	<u>(715)</u>

**8 RELATED PARTY DISCLOSURES**

There were no material related party transactions during the year

**9 ULTIMATE CONTROLLING PARTY**

There is no controlling party



**51 And 53 Balfe Street Limited**

**Report of the Accountants to the Directors of**  
**51 And 53 Balfe Street Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Warr & Co

Warr & Co  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

26 August 2008

**51 And 53 Balfe Street Limited**

**Profit and Loss Account**  
**for the Year Ended 31 July 2008**

	Year Ended 31 7 08		Period 18 7 06 to 31 7 07	
	£	£	£	£
<b>Income</b>		-		-
<b>Expenditure</b>				
Sundry expenses	30		15	
Accountancy	348		323	
		378		338
<b>NET LOSS</b>		(378)		(338)

This page does not form part of the statutory financial statements