

Registered Number 05879391

AIM4SPORT LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,024	5,484
		<u>2,024</u>	<u>5,484</u>
Current assets			
Stocks		78,669	74,734
Debtors		5,703	4,375
Cash at bank and in hand		5,161	3,653
		<u>89,533</u>	<u>82,762</u>
Creditors: amounts falling due within one year		(88,815)	(78,468)
Net current assets (liabilities)		<u>718</u>	<u>4,294</u>
Total assets less current liabilities		<u>2,742</u>	<u>9,778</u>
Creditors: amounts falling due after more than one year		-	(6,052)
Provisions for liabilities		(405)	(1,097)
Total net assets (liabilities)		<u>2,337</u>	<u>2,629</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,237	2,529
Shareholders' funds		<u>2,337</u>	<u>2,629</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:

D Leader, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line basis

Motor vehicles - 25% straight line basis

Other accounting policies

Leasing and hire purchase commitments - Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock - Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	21,909
Additions	242
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>22,151</u>
Depreciation	
At 1 August 2015	16,425
Charge for the year	3,702
On disposals	-
At 31 July 2016	<u>20,127</u>
Net book values	

At 31 July 2016	<u>2,024</u>
At 31 July 2015	<u>5,484</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

Authorised - 1,000 Ordinary shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.