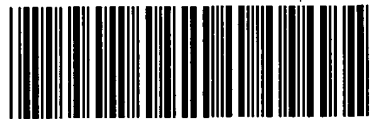


COMPANY REGISTRATION NUMBER 05879069

A F PROPERTIES (SUSSEX) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2015

SATURDAY



A4KNWW2J

A17

21/11/2015

#340

COMPANIES HOUSE

A F PROPERTIES (SUSSEX) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A F PROPERTIES (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			195		260
CURRENT ASSETS					
Stocks		359,069		359,069	
Debtors		6,282		953	
Cash at bank and in hand		21,916		10,691	
		387,267		370,713	
CREDITORS: Amounts falling due within one year		152,081		149,052	
NET CURRENT ASSETS			235,186		221,661
TOTAL ASSETS LESS CURRENT LIABILITIES			235,381		221,921
CREDITORS: Amounts falling due after more than one year			284,225		284,225
			(48,844)		(62,304)
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(48,944)		(62,404)
DEFICIT			(48,844)		(62,304)

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A F PROPERTIES (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2015

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5.11.2015, and are signed on their behalf by:

Mrs J P Fenton
Director



Company Registration Number: 05879069

The notes on pages 3 to 5 form part of these abbreviated accounts.

A F PROPERTIES (SUSSEX) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES *(continued)*

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A F PROPERTIES (SUSSEX) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2014 and 31 July 2015	<u>1,045</u>
DEPRECIATION	
At 1 August 2014	785
Charge for year	<u>65</u>
At 31 July 2015	<u>850</u>
NET BOOK VALUE	
At 31 July 2015	<u>195</u>
At 31 July 2014	<u>260</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>