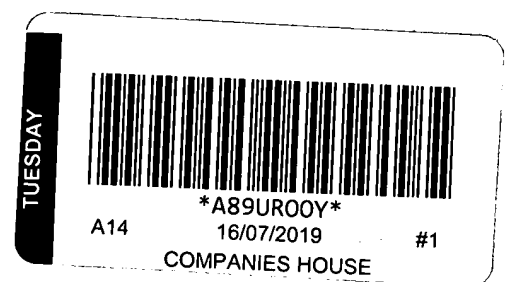


# **Lonrho Food Supply Chain Management Limited**

Financial Statements

Registered Number 5878892

31 December 2018



# LONRHO FOOD SUPPLY CHAIN MANAGEMENT LIMITED

## Financial Statements 31 December 2018

### BALANCE SHEET as at 31 December 2018

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
Investments in subsidiaries	2	150,000	150,000
<b>TOTAL NON-CURRENT ASSETS</b>		<b>150,000</b>	<b>150,000</b>
<b>TOTAL ASSETS</b>		<b>150,000</b>	<b>150,000</b>
<b>EQUITY</b>			
Share capital	3	10	10
Profit and Loss account		149,990	149,990
<b>TOTAL EQUITY</b>		<b>150,000</b>	<b>150,000</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>150,000</b>	<b>150,000</b>

For the period ended 31 December 2018 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

1. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 2 July 2019 and were signed on its behalf by:



N Taylor

**Director**

# LONRHO FOOD SUPPLY CHAIN MANAGEMENT LIMITED

NOTES: (Forming part of the financial statements)

## 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

## 2 Investment in subsidiaries

	Shares in group undertakings \$	Total \$
<b>Cost</b>		
At the beginning of year	150,000	150,000
Additions	-	-
<b>BALANCE AT 31 DECEMBER 2018</b>	<b>150,000</b>	<b>150,000</b>
<b>Provisions</b>		
At the beginning of year	-	-
Impairment	-	-
<b>BALANCE AT 31 DECEMBER 2018</b>	<b>-</b>	<b>-</b>
<b>CARRYING AMOUNTS</b>		
At the beginning of year	150,000	150,000
<b>BALANCE AT 31 DECEMBER 2018</b>	<b>150,000</b>	<b>150,000</b>

The subsidiary undertakings of the company at the year-end are as follows:

	Country of incorporation	Ownership interest		Registered address	Registered number	Class of share held in subsidiary undertaking
		2018	2017			
Cultivate Harvest Ltd	Mauritius	100.00%	100.00%	10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Mauritius	96748	Ordinary
Lonrho Logistics MU Ltd	Mauritius	100.00%	100.00%	10th Floor, Raffles Tower 19 Cybercity Ebene Mauritius	112820	Ordinary
Lonrho Johannesburg (Pty) Ltd (formerly Lonrho FSCM Services Pty Ltd)	South Africa	100.00%	100.00%	11 Alice Lane, Building 3, 4th Floor South East Suite Sandton Johannesburg South Africa 2146	2014/13826/07	Ordinary
Lonrho Fresh (Pty) Ltd	South Africa	100.00%	100.00%	Cnr Webb & Jones Roads, Jetpark, Boksburg, Johannesburg 1459, South Africa	2003/001714/07	Ordinary
Protea Seafoods Ltd	Mauritius	100.00%	100.00%	10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Mauritius	099067	Ordinary

	Country of incorporation	Ownership interest		Registered address	Registered number	Class of share held in subsidiary undertaking
		2018	2017			
Lonrho Logistics Mozambique Lda	Mozambique	1.00%	1.00%	Couto Graca & Associados Av. 24 de Julho, no 7 7o Andar Maputo Mozambique Africa	100485117	Quotas

### 3 CALLED UP SHARE CAPITAL

	2018 \$	2017 \$
<b>Allotted, called up and fully paid</b>		
10 ordinary shares of \$1.4802 each	<u>10</u>	<u>10</u>

### 4 ULTIMATE PARENT COMPANY

The Company's ultimate parent company is Lonrho Holdings Limited, a company registered in England and Wales.

The parent undertaking of the only group of undertakings for which group accounts are drawn up, and of which the Company is a member, is Lonrho Holdings Limited.

Copies of the consolidated accounts of Lonrho Holdings Limited can be obtained from The Secretary, Lonrho Holdings Limited, 10th Floor, 26-28 Hammersmith Grove, London W6 7HA or from the Registrar of Companies, Crown Way, Maindy, Cardiff, CF4 3UZ.