

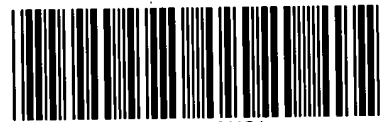
**A.G.L CONSULTING LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

THURSDAY



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20/07/2017

#426

COMPANIES HOUSE

**A.G.L CONSULTING LIMITED**  
**REGISTERED NUMBER: 05878840**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		-		6,000
Tangible assets	3		<b>14,829</b>		<b>12,481</b>
			<b>14,829</b>		<b>18,481</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>9,539</b>		14,791	
Debtors		<b>45,866</b>		39,085	
Cash at bank and in hand		<b>44,076</b>		51,104	
		<b>99,481</b>		104,980	
<b>CREDITORS:</b> amounts falling due within one year		<b>(22,708)</b>		(20,645)	
<b>NET CURRENT ASSETS</b>			<b>76,773</b>		<b>84,335</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>91,602</b>		<b>102,816</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<b>(3,657)</b>		<b>(2,082)</b>
<b>NET ASSETS</b>			<b>87,945</b>		<b>100,734</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1</b>		<b>1</b>
Profit and loss account			<b>87,944</b>		<b>100,733</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>87,945</b>		<b>100,734</b>

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**A.G.L CONSULTING LIMITED**

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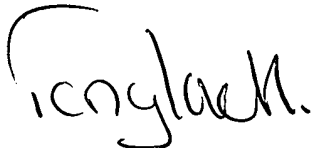
**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 OCTOBER 2016**

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Mr A G Lovell**  
Director

Date: 13/07/17

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10% straight line
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**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 20% reducing balance
Computer equipment	- 25% straight line

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**1.6 Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

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**A.G.L CONSULTING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**1. ACCOUNTING POLICIES (continued)****1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.8 Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2015 and 31 October 2016	60,000
<b>Amortisation</b>	
At 1 November 2015	54,000
Charge for the year	6,000
At 31 October 2016	60,000
<b>Net book value</b>	
At 31 October 2016	-
At 31 October 2015	6,000

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**A.G.L CONSULTING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2015	34,055
Additions	7,334
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At 31 October 2016	41,389
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<b>Depreciation</b>	
At 1 November 2015	21,574
Charge for the year	4,986
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At 31 October 2016	26,560
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<b>Net book value</b>	
At 31 October 2016	14,829
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At 31 October 2015	12,481
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**4. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1
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**5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year the company loaned monies totalling £41,378 (2015: £35,164) to the director and received monies totalling £36,415 (2015: £36,074) from the director. The balance owed by the director to the company at the year end totalled £3,003 shown within other debtors (2015: £2,052 owed by the company to the director). Interest has been charged on this loan totalling £92 (2015: £nil).