Registered Number 05878782

FAST TRAK COMPENSATION LTD

Abbreviated Accounts

31 July 2011

FAST TRAK COMPENSATION LTD **Registered Number 05878782**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,347		6,462
Total fixed assets			5,347		6,462
Current assets					
Cash at bank and in hand		132		**12,978**	
Total current assets		132		12,978	
Creditors: amounts falling due within one year		(3,125)		(2,940)	
Net current assets			(2,993)		10,038
Total assets less current liabilities			2,354		16,500
Creditors: amounts falling due after one year			(2,245)		(3,009)
Total net Assets (liabilities)			109		13,491
Capital and reserves					
Called up share capital			1		1
Profit and loss account			108		13,490
Shareholders funds			109		13,491

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
FAROOK ANWAR, Director
ZAHID IQBAL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Represents income net of VAT derived from commission received from processing claims.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	13,582
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	13,582
Depreciation	
At 31 July 2010	7,120
Charge for year	1,115
on disposals	
At 31 July 2011	8,235
Net Book Value	
At 31 July 2010	6,462
At 31 July 2011	5,347

3 **Related party disclosures**

There are no related party transaction.