

Academy Class Limited**Registered number:** 05878400**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	9,257
Current assets			
Debtors	3	302,965	399,820
Cash at bank and in hand		152,054	34,854
		<u>455,019</u>	<u>434,674</u>
Creditors: amounts falling due within one year	4	(779,609)	(608,417)
Net current liabilities		<u>(324,590)</u>	<u>(173,743)</u>
Net liabilities		<u>(324,590)</u>	<u>(164,486)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(324,600)	(164,496)
Shareholders' funds		<u>(324,590)</u>	<u>(164,486)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Mark Young

Director

Approved by the board on 7 September 2017

Academy Class Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% on cost
Fixtures, fittings, tools and equipment	20% on cost

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2016	19,573	192,276	211,849
Additions	3,050	-	3,050
Disposals	(5,410)	-	(5,410)
At 31 December 2016	<u>17,213</u>	<u>192,276</u>	<u>209,489</u>
Depreciation			
At 1 January 2016	15,326	187,266	202,592
Charge for the year	1,887	5,010	6,897
At 31 December 2016	<u>17,213</u>	<u>192,276</u>	<u>209,489</u>
Net book value			
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2015	<u>4,247</u>	<u>5,010</u>	<u>9,257</u>

3 Debtors	2016	2015
	£	£
Trade debtors	16,134	142,672
Advance paid to suppliers	49,457	-
Deferred tax asset	25,283	-
Other debtors	212,091	257,148
	<u>302,965</u>	<u>399,820</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Deferred income	201,749	-
Bank loans and overdrafts	24,487	38,866
Credit cards	7,428	-
Trade creditors	119,479	458,892
Accruals	12,535	-
Other taxes and social security costs	24,564	80,085
Other creditors	389,367	30,574
	<u>779,609</u>	<u>608,417</u>

5 Other information

Academy Class Limited is a private company limited by shares and incorporated in England. Its registered office is:

Elizabeth House
York Road
London
SE1 7NQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.