

Registered number: 05878218

Sophisticutz Limited

ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

Prepared By:

Derede Uk Ltd T/A WHC

Chartered Accountants

138

Quay Road

Bridlington

East Yorkshire

YO16 4JB

ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

DIRECTORS

Mrs D Page

SECRETARY

S A Page

REGISTERED OFFICE

138 Quay Road
Bridlington
East Yorkshire
YO16 4JB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 05878218

ACCOUNTANTS

Derede Uk Ltd T/A WHC
Chartered Accountants
138
Quay Road
Bridlington
East Yorkshire
YO16 4JB

ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/07/2017

			2017	2016
	Notes		£	£
FIXED ASSETS				
Tangible assets	2		568	758
CURRENT ASSETS				
Stock		8,640	9,750	
Debtors	4	533	162	
Cash at bank and in hand		577	1,596	
		9,750	11,508	
CREDITORS: Amounts falling due within one year	5	10,307	11,891	
NET CURRENT LIABILITIES			(557)	(383)
TOTAL ASSETS LESS CURRENT LIABILITIES			11	375
CAPITAL AND RESERVES				
Called up share capital	7		1	1
Profit and loss account			10	374
SHAREHOLDERS' FUNDS			11	375

For the year ending 31/07/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 16/04/2018 and signed on their behalf
by**

.....
Mrs D Page
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/08/2016	9,489	9,489
At 31/07/2017	<u>9,489</u>	<u>9,489</u>
Depreciation		
At 01/08/2016	8,731	8,731
For the year	<u>190</u>	<u>190</u>
At 31/07/2017	<u>8,921</u>	<u>8,921</u>
Net Book Amounts		
At 31/07/2017	<u>568</u>	<u>568</u>
At 31/07/2016	<u>758</u>	<u>758</u>

3. STOCK	2017	2016
	£	£
Stock comprises:		
Stock	8,640	9,750
	<u>8,640</u>	<u>9,750</u>
4. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
PAYE control	-	71
Prepayments	533	91
	<u>533</u>	<u>162</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
UK corporation tax	438	1,206
PAYE control	148	-
Directors current account	7,944	8,735
Trade creditors	818	1,037
Accruals	959	913
	<u>10,307</u>	<u>11,891</u>
6. EMPLOYEES	2017	2016
	No.	No.
Average number of employees	3	4
7. SHARE CAPITAL	2017	2016
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.