

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Sophisticutz Limited

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for the Year Ended 31 July 2014

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Sophisticutz Limited
Company Information
for the Year Ended 31 July 2014

DIRECTOR: Mrs D M Page

SECRETARY: S A Page

REGISTERED OFFICE: 10 Quay Road
Bridlington
East Yorkshire
YO15 2AP

REGISTERED NUMBER: 05878218 (England and Wales)

ACCOUNTANTS: Wyatt Husler Cook
138 Quay Road
Bridlington
East Yorkshire
YO16 4JB

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,346		1,796
CURRENT ASSETS					
Stocks		10,000		9,975	
Debtors		228		338	
Cash at bank and in hand		2,629		1,625	
		<u>12,857</u>		<u>11,938</u>	
CREDITORS					
Amounts falling due within one year		<u>19,934</u>		<u>20,782</u>	
NET CURRENT LIABILITIES			<u>(7,077)</u>		<u>(8,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,731)</u>		<u>(7,048)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(5,732)</u>		<u>(7,049)</u>
SHAREHOLDERS' FUNDS			<u>(5,731)</u>		<u>(7,048)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2015 and were signed by:

Mrs D M Page - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on a going concern basis which assumes that the company's creditors and director will provide continued support. It is the opinion of the director that this support will be given for the foreseeable future, being at least twelve months from the signing of the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events relating to the year ended 31 July 2012, which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs of the company at 31 July 2012 and of its results for the year ended on that date.

Turnover

Turnover represents gross sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>9,489</u>
DEPRECIATION	
At 1 August 2013	7,693
Charge for year	<u>450</u>
At 31 July 2014	<u>8,143</u>
NET BOOK VALUE	
At 31 July 2014	<u><u>1,346</u></u>
At 31 July 2013	<u><u>1,796</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.